

NEWS RELEASE

Bangalore, India • 04 March 2008

ING Vysya Life launches ING Golden Life A Retirement ULIP, with attractive customer benefits

ING Vysya Life, part of the ING Group, **the world’s largest financial services provider**[^] today announced the launch of a Unit-Linked Retirement solution, **ING Golden Life**, a plan that offers key benefits of Loyalty Units and Life Stage Investment Program (LSIP).

Speaking on the launch, **Mr Kshitij Jain, MD& CEO, ING Vysya Life** said, *“I am delighted to announce the launch ING Golden Life. This product comes with attractive customer benefits and encourages customers to look at retirement planning with a long-term view. With the addition of ING Golden Life, in the retirement segment – we have a comprehensive range of products to offer to our customers.”*

“Savings for retirement need to be planned with products that benefit in the long-term. In ING Golden Life, we have introduced features that will help customers build a large retirement fund for their retirement and realize their post-retirement dreams.” **added Mr. Jain.**

ING Golden Life offers additional ‘**Loyalty Units**’ to the customer’s fund every year. The units are added as a percentage of the fund value, at the end of each policy year. This helps customers grow their retirement funds faster and benefits them tremendously in the long-term.

For example: A customer saves Rs. 5 lacs for a premium payment term of 5 years and stays vested for a period of 30 years, he will be rewarded loyalty units based on the fund size @ 0.2% and 0.3% of the fund value each year as long as his premium are paid.

Illustration	@ 6% invested return to Company	@ 10% invested return to Company
Loyalty Units worth (approximate)	Rs. 4,36,396/-	Rs. 8,78,371/-

The ‘**Life Stage Investment Program**’ (LSIP) offered in ING Golden Life helps customers manage the retirement fund according to their risk profile. Customers have a choice between **standard investment program**, whereby upto 60% of fund is invested in equity, or an **aggressive program**, wherein upto 100% is invested in equity. LSIP manages the portfolio by automatically reducing the customer’s fund exposure to equity, as the vesting age gets closer. Thus making the product hassle-free for the customer.

ING Golden Life comes with an attractive feature of unlimited top-ups, whereby customers can accelerate their retirement funds anytime and upto any number of times. Some of the other features include:

- Freedom to choose vesting age [Min: 45 yrs; Max: 75 yrs]
- Adjust [pre/postpone] vesting age once
- Premium Payment Term
 - Single Premium: One time lump sum payment
 - Regular Premium: One can choose a term between 5 years to a maximum of 30 years
- Minimum entry age: 18 years
- Maximum entry age: 65 years
- No Medical Underwriting

ING Vysya Life has a range of 25 products that meet the customer's requirement of protection, savings, retirement and long-term investment. ING Vysya Life entered the private life insurance industry in India in September 2001. Having established itself as a strong private life insurance player in India and in its **seventh** year of business operations, ING Vysya Life has a pan India presence. Visit the company website www.ingvysyalife.com for detailed information on its product portfolio.

[^]Source: Fortune Global 500, July 2007

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About ING Group

ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in over 50 countries. With a diverse workforce of approximately 120,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.

About ING in India

ING operates through three businesses in India, ING Vysya Life Insurance, ING Vysya Bank and ING Investment Management. ING Vysya Bank is a premier private sector bank with over 76-year heritage and 1.5 million satisfied customers. ING Investment Management comprises of two operations: ING Fund is a mid sized asset management company with a retail investor focus and Optimix is a fund of funds business.