

NEWS RELEASE

Bangalore, India December 07, 2007

ING Vysya employees participate in the ‘ING Chances for Children Day’ with NGO partners across India

The first *ING Vysya Foundation Excellence Award* presented in recognition of outstanding performance of under-privileged children!

ING Vysya Foundation, under its flagship programme, ‘**ING Chances for Children**’ today held its pan-India Annual Volunteering Initiative of ‘education-through-fun’. In Bangalore, over 100 employees from ING Vysya Life Insurance (IVL) visited ten community libraries for under-privileged children. These libraries are sponsored by the Foundation through its partnership with Akshara Foundation. The employees donated books to each of these libraries under the ‘Accelerated Reading Programme’. In another initiative, over 30 children from Christel House (the Foundation’s NGO partner in Bangalore) also visited ING Vysya House on MG Road, to participate in a painting competition.

Over 50 employees from the ING Vysya Bank, in another initiative, visited Sukrupa (our local NGO partner) to interact with the children and for a shared lunch.

To mark the occasion, ING Vysya Foundation also launched the ‘**ING Vysya Foundation Excellence Award**’. Mr. Kshitij Jain, MD & CEO of ING Vysya Life Insurance and a Trustee of the ING Vysya Foundation presented the award to Rakshitha from Christel House for her excellence in film-making.

Rakshitha learnt the art and techniques of film making within a span of four days from ‘Adobe Youth Voice’, and used it to create a documentary around her life. Rakshitha was made the protagonist in the documentary which describes the difficulties she had in pursuing education, until Christel House India entered her life. This film was short-listed from amongst 500 films from across 48 Countries. ‘**Rakshitha’s Story**’ was selected among 57 films from 27 countries to be presented at Naples for the “Kids International Film Festival”. This film has braved all odds and won an International film award in Italy.

Speaking on the occasion, Mr. Jain said, “*We are immensely proud of Rakshitha and her achievement. The international award that she won reinforces our belief that the ING Chances for Children program truly makes a difference in the lives of children. I’m also sure that Rakshitha’s award will inspire many more children to dream big and feel confident about their futures*”.

The ‘education-through-fun’ Initiative also took place at 11 locations across the country. Over 1,000 employees from ING Vysya Life Insurance and ING Vysya Bank participated in the programme, involving 3,000 under-privileged children. Various activities were undertaken, including visit to the Aero-planet, Zoological Park, Picnics, Music and Painting competition.

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About ING Group

ING is a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in over 50 countries. With a diverse workforce of approximately 120,000 people, ING comprises a broad spectrum of prominent companies that increasingly serve their clients under the ING brand.

About ING in India

ING operates through three businesses in India, ING Vysya Life Insurance, ING Vysya Bank and ING Investment Management. ING Vysya Bank is a premier private sector bank with over 76-year heritage and 1.5 million satisfied customers. ING Investment Management comprises of two operations: ING Fund is a mid sized asset management company with a retail investor focus and Optimix is a fund of funds business.

About ING Chances for Children

ING Chances for Children is an ING corporate program in partnership with UNICEF that aims to give 50,000 children in India, Brazil and Ethiopia access to education before the end of 2007 and to improve the quality of education in the local communities in which ING businesses are active. The key objective of the ING Chances for Children program is to improve the well-being of children aged 4-12 worldwide by giving them access to free, basic schooling that aims to develop each child's ability to the fullest. ING Chances for Children will be doing this by giving children access to education, providing the necessary skills and through investment in educational organizations. For more information visit www.ingchancesforchildren.com.