

E.C.S MANDATE



1	*	A	PDA number / Policy number (Please use separate forms for multiple Policies)
	*	B	Policy holder's name
		C	E-mail ID of policy holder
	*	D	Mobile number of policy holder
2	*	A	Premium / Contribution amount * Premium should be same as mentioned on policy schedule ** For minimum contribution for retirement plans kindly refer the T & C of the policy
	*	B	Start date
	*	C	End date (cannot be beyond premium paying term)
	*	D	Frequency (Should be same as policy - yearly, half yearly, quarterly & monthly)
3	*	A	Bank Account number
	*	B	Bank account holder's name
	*	C	Relationship of bank a/c holder with policy holder (Only spouse, parents & grand Parents' bank a/c details accepted apart from self)
	*	D	Bank name
	*	E	Bank branch
	*	F	9-Digit MICR number
	*	G	Account type (savings a/c (10)/current a/c(11) /cash credit a/c(13)

Please attach a blank cancelled cheque issued by your bank for verification of the above particulars or obtain verification of the above particulars by your bank manager in part B of this form)

I, _____, do hereby express my willingness to remit the premium / contribution due under the Policy No mentioned above through ECS scheme introduced by Reserve Bank of India. I hereby declare that the particulars given above are correct and complete in all respects. I hereby authorize ING Vysya Life Insurance Co Ltd to debit my account towards the premium / contribution on the policy mentioned herein when the premium / contribution falls due for payment. I hereby undertake that if any transaction is delayed or not effected at all for reasons of incomplete or incorrect information in this form or due to non-availability/insufficient funds in the said bank account, I will make alternative arrangements for payment of the said premium / contribution and will not hold ING Vysya Life Insurance Co. Ltd responsible for the same. I am aware of the fact that I can pay the premium / contribution only on my own policy and on behalf of my near relatives as prescribed by the provisions of The Income Tax Act, 1961 as amended from time to time. I agree to give ING Vysya Life Insurance Co Ltd an advance notice of 15 working days in the event of any change in the bank details mentioned above or if I intend to withdraw from the facility. For payments made through ECS, the Unit Price for allocation of units in case of ULIP policies will be on the date of realisation of such payment by the Company.

Note: The mandate should be submitted at ING Vysya Life Insurance Company Ltd atleast 1 month before the ECS start date. The registration of ECS with your bank would take 25 to 30 days and subsequent dues will be debited from your account on respective premium due dates. A fresh mandate with the relevant details has to be submitted to IVL in the event of change in bank details, frequency of payment or amount.

I understand that the amount mentioned above includes Service Tax and is subject to changes depending upon prevailing Service Tax rates.

Place: _____

Date: _____

***Signature of the Bank account holder:** _____
(As per bank records)

***Signature of the Policy holder** _____
(As per proposal form)

*Mandatory fields

PART - B

Bank Official Seal/ Stamp
Date: _____
Place: _____

Signature of the Authorized Official from the Bank: _____
Name: _____
Designation: _____

Certified that the particulars furnished above are correct as per our records.