

**E.C.S Mandate**



EC000101

I hereby authorize you to debit my account for making payment to ING Vysya Life Ins. Co. through ECS (Debit) clearing as per the details given as under.

1) \* A Policy Holder's Name: \_\_\_\_\_

\* B Policy Number(s): \_\_\_\_\_

C E-mail of Policy Holder \_\_\_\_\_

D Mobile number of Policy Holder \_\_\_\_\_

\*2) Name of the scheme held with IVL and frequency \_\_\_\_\_

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3) Date of effect of mandate (Due date) and Premium Amount  
(Outstanding premium if not paid will be recovered through ECS.) \_\_\_\_\_

4) **Particulars of the Bank Account**

\* A Bank Name: \_\_\_\_\_

\* B Bank Branch, Address & Phone Number: \_\_\_\_\_

\* C 9-Digit MICR Number of the Bank & Branch appearing  
on the Cheque issued by your Bank

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\* D Account type (Savings Bank Account/Current Account/Cash Credit)  
with code 10/11/13 \_\_\_\_\_

\* E Bank Account Holder's Name \_\_\_\_\_

\* F Account Number (As per Bank records) \_\_\_\_\_

\* G Relationship of Bank account holder with Policy holder/Life Assured  
(Only Spouse, Parents & Grand Parents' bank account details  
accepted apart from self) \_\_\_\_\_

The mandate should be submitted at ING Vysya Life Insurance Company Ltd atleast 1 month before the due date, all outstanding premiums to be paid through cash or cheque and ECS will be effective from the next due date provided the policy status is INFORCE and there are no outstanding premiums due. For payments made through ECS, the Unit Price for allocation of units will be on the date of realisation of such payment by the Company. A fresh mandate with the relevant details have to be submitted to IVL in the event of change of frequency or amount.

(Please attach a blank cancelled cheque issued by your bank for verification of the above particulars or obtain verification of the above particulars by your Bank Manager in Part B of this form)

I \_\_\_\_\_, do hereby express my willingness to remit the premium/s due under the Policy No.(s) mentioned above through ECS Scheme introduced by Reserve Bank of India. I hereby declare that the particulars given above are correct and complete in all respects. I hereby authorize ING Vysya Life Insurance Co. Ltd to debit/ credit on my account towards the premium on the policy/policies mentioned herein when the premium falls due for payment. In the event of amount varying on account of additional insurance/riders or if policy is due for more than one due, you may have my account debited of an amount different from the actual premium amount. I hereby undertake that if any transaction is delayed or not effected at all for reasons of incomplete or incorrect information in this form or due to non-availability/insufficient funds in the said bank account, I will make alternative arrangements for payment of the said premium(s) before end of the grace period and will not hold ING Vysya Life Insurance Co. Ltd responsible if the policy/policies lapses due to non-payment of premiums. I am aware of the fact that I can pay the Premium/s only on my own policy/policies and on behalf of my near relatives as prescribed by the provisions of The Income Tax Act, 1961 as amended from time to time. I, agree to inform ING Vysya Life Insurance Company Limited 15 days in advance in the event of any change in the bank details mentioned above or if I intend to withdraw from the facility.

Place: \_\_\_\_\_ Date: \_\_\_\_\_

**\*Signature of the Bank A/C holder:** \_\_\_\_\_ **\*Signature of the Policy Holder** \_\_\_\_\_  
(As per bank records & If different from policy holder)

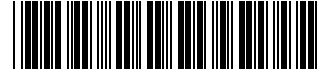
\*Mandatory fields

**PART B**

Bank Official Seal/ Stamp \_\_\_\_\_ Signature of the Authorized Official from the Bank: \_\_\_\_\_  
Date: \_\_\_\_\_ Name \_\_\_\_\_  
Place: \_\_\_\_\_ Designation \_\_\_\_\_

Certified that the particulars furnished above are correct as per our records.  
(Note:- A copy of the Mandate needs to be retained by the Client)

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### Electronic Clearing Service (Debit Clearing)

Dear Customer/Investor,

1. A new method of payment had been introduced by Reserve Bank of India which provides you an option to pay your monthly/quarterly/half-yearly/yearly interest/dividend/salary/pension, utility bills like telephone, electricity, loan installments, insurance premium etc directly through your bank accounts. Your bank account would be debited through the new payment mechanism right on the due date. You would be advised to pay the bill through SMS/E Mail if the same has been registered with us. Payment instruction would be issued by us electronically through our banker to the Clearing Authority and the Clearing Authority would supply debit reports to the bank with which you maintain the specified account. The branch will debit your account and indicate the debit entry as 'ECS' in your passbook/statement of account.
2. This request would take 15 to 25 days to debit your bank account and subsequent dues will be debited on your respective premium due dates.
3. If you maintain more than one bank account, payment can be received from any of these accounts. You do not have to open any new bank account for the purpose.
4. This would be only an additional mode of payment and would be optional. You would have the right to withdraw from this mode of payment by giving an advance notice of 15 days. Your complaint, if any, (the scope of which is very limited) shall be looked into and we shall endeavor to give you a reply within 15 working days.
5. If you are agreeable to participate in the new payment mechanism, you are requested to fill in the Mandate Form attached herewith. The information to be supplied should accurate and complete in all respects and duly certified by your bank. It is mandatory to keep a copy of the filled mandate with yourself.
6. The information provided by you will be kept confidential and would be utilized only for the purpose of effecting the payments meant for you.

Authorised signatory

For ING Vysya Life Insurance Co. Ltd.