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Credit Card Payment Authorisation Form

PDA No.: (In case of new proposal): _____

Policy No: (In case of renewal payment): _____

I hereby authorise ING Vysya Life Insurance Company Ltd., to debit the full amount of my Insurance Premium and interim charges pertaining to the above mentioned Proposal/Insurance Policy to my following Credit Card Account.

Name of Card Holder: _____

Name of the Proposer / Policy Holder: _____

Credit Card Type: ☐ Master Card ☐ VISA ☐ Diners Club

Credit Card No.: ☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐☐

Expiry Date (dd/mm/yy): ☐☐☐☐

Issuing Bank: _____

Tick onetime request if you want to make the current premium as a onetime payment through Credit Card

Onetime Request: ☐

Tick Standing Instructions request if you want to make the current premium & subsequent premium payments through CC.

Standing Instruction: ☐

I hereby authorise ING Vysya Life Insurance Company Ltd., to debit the payments due against Proposal / Insurance policy No.

indicate herein to my Credit Card account.

Signature of Credit Card Holder:
(If different from the Policy Holder) _____

Signature of Policy Holder: _____

Relationship of Credit Card Holder to Policy Holder/LA: _____

(Only Spouse, Parents & Grandparents Card Details accepted apart from self)

Mobile Number: _____ E-mail ID: _____

This authorisation is subject to the terms and conditions listed below.

Terms & Conditions

1. The record of charges in respect of the above services received or availed and submitted by ING Vysya Life Insurance Co., Ltd., to the Credit Card Account will neither bear my signature nor the imprint of my Card.
2. I undertake to unconditionally honor and pay all charges including interim charges when I am billed for the same by the above mentioned Bank, without demur or contest.
3. If the mandate is received ING Vysya Life Insurance Company Ltd., after the due date, Credit card will be effective from the next due date. All outstanding premiums will have to be paid through cash or Cheque.
4. Please note that for Old Freedom Plan & Old Future Perfect plans, if the entire outstanding premium is not cleared then the same will be debited through the credit card.
5. For payments made through Credit Card, the Unit Price for allocation of units will be on the date of realization of such payment by the Company.
6. Payments made for lapsed policy, the NAV will be applicable on the date of reinstatement.

Note:

1. Please enclose the photocopy of front side of the Credit Card.
2. Once you have given us this instruction, please do not make payments through cash or Cheque or DD, unless this authorisation is rejected by ING Vysya Life Insurance Co. Ltd or the transaction is declined by the issuing Bank.
3. This facility is available to all the Master Card / VISA and Diner Club Cards.
4. Credit Card should be of the policy holder/life assured or the spouse/parents/grand-parents of the policy holder/life assured.
5. Authorisation will take effect on receipt of the duly filled and signed form by ING Vysya Life Insurance Co. Ltd.
6. In case of Credit Card Renewal, policyholder or the Card holder should furnish fresh copies of front side of Credit Card with fresh mandate form. Electron Cards, Debit Cards, Amex Cards and Bank proprietorship Cards are not valid on onetime / standing instruction.

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