

ING
TERMLIFE
A PROTECTION SOLUTION

LET THEIR
DREAMS LIVE.



To know more about this product,
please contact our nearest Branch Office.
Or call us at 1 800 425 5433 or SMS LIFE to 5676770
www.ingvysyalife.com

ING  Vysya
LIFE INSURANCE

Mera farz

ING Vysya Life Insurance Co. Ltd, Registration No. 114, Regd. & Corporate Office:
'ING Vysya House', 5th Floor, No. 22, M G Road, Bangalore - 560 001, India.
Tel: 080 - 25328000. Fax: 080 - 25559764.

Insurance is the subject matter of solicitation. ML/JLP/BR/07-07. Product UN: 114N033101.

Protection Cover

Flexible Policy Term

Choice of Premium Paying Term

ING  Vysya
LIFE INSURANCE

Mera farz



The LifeMaker: The simplest way to choose a Life Insurance plan. It tells you the reason for purchasing Life Insurance and helps you choose a plan suitable for your personal financial needs. The advantages are:

Protection: Life insurance helps you provide financial security and protection to your family, in case something happens to you.

Savings: It works as an attractive tool for long term saving as Premiums are paid regularly over an extended period with additional tax benefits.

Retirement: Makes sure you have regular income after you retire and helps you maintain your standard of living.

Investment: Since the Premium paid by you will be invested into your chosen Unit Linked Funds, the Policy offers scope for investment value appreciation so that at the end of the term you or your family get an added return on your investment.

Before you consider a savings or an investment plan, you should ideally choose a protection plan to secure your family's financial future.

About ING Term Life.

You have always worked towards providing your family the best that life has to offer. After all, seeing your family happy and comfortable is a source of immense joy for you, as well. And ensuring your family continues to enjoy a comfortable lifestyle even in your absence is your top priority. ING Vysya Life Insurance offers you a simple and very economical way to achieve this objective, so your family can maintain a secure and good lifestyle, no matter what tomorrow may have in store. Presenting ING Term Life - a pure term plan from ING Vysya Life Insurance.

I. What is this Plan all about?

The ING Term Life is a Term Insurance Product and is the simplest form of insurance, where the Life Assured is provided insurance cover and on his death during the Policy term, the Sum Assured under the Policy is paid to his beneficiary. What is more, the ING Term Life is one of the most affordable and inexpensive ways of obtaining life insurance cover.

II. How does this Plan work?

The minimum Sum Assured you can opt under this Plan is Rs. 10 Lakhs. You can opt to pay premiums regularly throughout the chosen Policy term, or pay premiums for a limited term or a one time payment. In the unforeseen event of death of the Life Assured, the Sum Assured is paid to the beneficiaries.

To give an example - If a 35 year old male chooses a Sum Assured of Rs.20,00,000/- and a Policy term of 20 years, he will have to pay the following premiums to secure the Sum Assured:

(a)	in case of regular premiums:	Rs. 6,249/- per annum
(b)	in case of limited premiums (5 year payment term):	Rs. 18,402/- per annum
(c)	in case of single premium:	Rs. 81,062/-

III. Features of the Plan

1. Age

Minimum Entry Age: 18 years last birthday

Maximum Entry Age: 65 years last birthday

Maximum Maturity Age: 75 years last birthday

2. Policy Term: You have the flexibility to choose a Policy term between 10 and 30 years. The premium payment term in such cases would be:

- (a) Regular premium- till the completion of the Policy term.
- (b) Limited premium - 3 or 5 years.
- (c) Single premium - is a one time payment.

3. **Premium:** This Plan allows you to choose the way you wish to pay your premiums. You can opt for paying a single premium, or limited premium or regular premium. You can also choose to pay premiums either annually, half yearly, quarterly or monthly.
4. **Death Benefit:** In the event of death of the Life Assured during the Policy term, subject to the terms of the Policy, the Sum Assured chosen under the Policy shall be payable after deducting the balance premiums if any, payable for the Policy year.
5. **Grace Period:** If the premiums are not paid within the due date, a grace period of 15 days is given for the payment of the premiums without interest. During the grace period, the Policy will continue to be in force and in the event of the death of the Life Assured during the grace period the Sum Assured shall be payable after deducting the unpaid premiums as well as the balance premiums if any payable for the Policy year.
6. **Discontinuance of Premium:** If premiums are discontinued, the Policy shall lapse from the due date of the first unpaid Premium. If the Life Assured dies during the lapsed period, the Death Benefit shall not be payable.
7. **Reinstatement of Policy:** The Policyholder may, reinstate the Policy within 2 years from the date of the first unpaid premium subject to payment of the premiums in arrears with interest and subject to the terms of the Policy.

IV. Taxes

Tax benefits under section 80C and section 10(10D) of the Income Tax Act 1961 ('Act') are available on this Policy. However tax benefits are subject to changes in the tax laws. Please consult a qualified tax advisor for specific tax advice related to you. Service Tax, Education Cess and other taxes as applicable will be charged additionally at the applicable rates.

V. Exclusion

If the Life Assured commits suicide, while sane or insane, within one year from the risk commencement date or from the reinstatement date, as the case may be, the Company will not be liable to pay the Death Benefit under the Policy and the Policy shall terminate with immediate effect.

VI. Rider Benefits

If you opt to pay regular premiums, you can also avail either of the following riders:

- a) **Accidental Death Benefit Rider:** On death of the Life Assured due to an accident, the Sum Assured opted under the Rider shall be paid.

- b) **Accidental Death, Disability & Dismemberment Benefit:** In addition to providing the benefit arising on accidental death, in the event of a disability or dismemberment affecting the Life Assured, certain benefits are paid. The benefit payable for dismemberment and/or disability is fixed as a percentage of the Sum Assured opted under the Rider.

VII. Free look period

In case the Policyholder disagrees with any of the terms and conditions of the Policy, the Policyholder has the option of canceling the Policy by writing to the Company stating the reasons for objection and by returning the original Policy Document to the Company, within 15 days of the date of receipt of the Policy. On the Cancellation, the Premium paid will be refunded after deducting the medical examination fees, stamp duty and proportionate Risk Premium.

VIII. Prohibition of Rebate

Section 41 of the Insurance Act, 1938 states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a Policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this subsection if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

2. Any person making default in complying with the provisions of this section shall be punishable with fine that may extend to five hundred rupees.

IX. Policyholder's attention is invited to section 45 of the Insurance Act, 1938 which is reproduced below for reference

Section 45. Policy not to be called in question on ground of mis-statement after two years

No policy of life insurance effected before the commencement of this Act shall, after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was

