

SAFAL JEEVAN

MONEY BACK PLAN



This leaflet aims at providing you a broad overview of the Safal Jeevan Money Back Plan offered by us. However, to choose this or any other life insurance plan that is to your advantage, ask an ING Vysya Life Insurance Advisor to work out a detailed Financial Plan for you.

Prohibition of Rebate

Section 41 of the Insurance Act, 1938 states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a Policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of Premium within the meaning of this subsection if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

2. Any person making default in complying with the provisions of this section shall be punishable with a fine that may extend to five hundred rupees.

To know more about this product please contact our nearest Branch Office. Or call us at 1-800-425 5433 or SMS Life to 676770 or visit www.ingvysyalife.com

Insurance is the subject matter of solicitation. IVL/SJMB/PB/02-07



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The LifeMaker: The simplest way to choose a life insurance Plan. It tells you the reason to go in for life insurance and helps you choose a suitable Plan according to your personal financial needs. We suggest that you start from Protection. The advantages are:

Protection: The primary reason to have life insurance is to protect your income and your family's financial future in case you are not around.

Savings: Another reason for life insurance is that it works as a long term saving thus giving you the financial strength to achieve your life goals. It also gives you tax benefits.

Retirement: Makes sure you have regular income after you retire and also helps you maintain your standard of living.

Investment: Finally, life insurance is a safe, long-term investment, free from the risk of market swings.

Your family is most precious to you. You meticulously plan and anticipate all their needs, and ensure that none of your family's needs remain unfulfilled. You would like to remove all uncertainties in your planning. ING Vysya Life's Safal Jeevan Money Back Plan helps you to do this. It helps in your financial planning and provides you and your family a sense of security.

How does this Plan work?

Under this Plan, you will get life insurance cover for a chosen Sum Assured during the Policy Term. You can pay Premiums either yearly, half yearly or quarterly as per your convenience during the Policy Term.

This Plan provides for Survival Benefit payments of 20% of the Sum Assured on completion of each of the first three quarters of the Policy Term and 40% of the Sum Assured at the end of the Policy Term. For example, if you choose 16 Policy Term years with Rs. 1,00,000 Sum Assured, you will get Rs. 20,000 on survival at the end of the 4th, 8th and 12th years and Rs. 40,000 on survival at the end of the 16th year. The Policy also earns reversionary bonuses, which are paid on maturity, i.e., at the end of the Policy Term.

In the case of the unfortunate death of the Life Assured, full Sum Assured together with accrued reversionary Bonuses is paid to the beneficiaries, irrespective of any Survival Benefits already paid.

Benefits

Survival Benefits

Benefit	Policy Term of 16 years	Policy Term of 20 years
1 st Installment of 20% of Sum Assured payable at end of	4 th Year	5 th Year
2 nd Installment of 20% of Sum Assured payable at end of	8 th Year	10 th Year
3 rd Installment of 20% of Sum Assured payable at end of	12 th Year	15 th Year

These benefits are payable on the Life Assured surviving the periods specified above, provided the Policy is not in a lapsed or paid-up condition or is not surrendered.

Maturity Benefit

On the Life Assured surviving on the date of Maturity of the Policy, 40% of the Sum Assured along with accrued reversionary bonuses will be paid.

Death Benefit

On death of the Life Assured during the Policy Term, an amount equivalent to the Sum Assured together with accrued reversionary Bonuses is paid to the beneficiaries, on payment of which the Policy shall come to an end.

Special Feature

If at least two full years' Premiums have been paid, and subsequently the Policy lapses for non-payment of Premiums and death of the Life Assured occurs within two years from such lapse date, all benefits payable on death claim will be paid after deduction of the Premiums due with interest, even though the Policy is in lapsed condition.

Who can opt for the Safal Jeevan Money Back Plan?

All those aged between 18 years and 44 years can opt for this Plan.

What are the available Policy durations?

Based on your current age the Policy is available for 16 and 20 years Policy Term.

What is the minimum Premium payable?

The minimum Premium payable is as follows:

If you pay Premiums in Annual mode	Rs. 3,000
If you pay Premiums in Half-yearly mode	Rs. 1,500
If you pay Premiums in Quarterly mode	Rs. 750

Available Premium options

Yearly	Half-yearly	Quarterly
Rs. 3,000	Rs. 1,500	Rs. 750
Rs. 4,000	Rs. 2,000	Rs. 1,000
Rs. 5,000	Rs. 2,500	Rs. 1,250
Rs. 6,000	Rs. 3,000	Rs. 1,500
Rs. 7,000	Rs. 3,500	Rs. 1,750
Rs. 8,000	Rs. 4,000	Rs. 2,000

How often do you pay the Premium?

You can choose to pay Premiums on an annual, half-yearly or quarterly basis.

Exclusions

In case of death of the Life Assured within three months from date of risk commencement under the Policy, due to any reason other than accident, Death Benefit will not be payable and instead all the Premiums paid will be refunded.

The benefits under this Plan will not be payable if death of Life Assured occurs due to suicide, within one year from the date of risk commencement or date of reinstatement of a lapsed Policy.

Discontinuance of the Policy

If you are unable to pay your Premiums for some reason, then, after a period of 30 days from the Premium due date, the Policy will lapse. However, if you have paid Premium for at least three full years, we will continue your Policy without further payments with a reduced paid-up Sum Assured. Any Bonus already attached to the Policy will remain attached. The Policy will not be eligible for Bonus after it is made paid-up. This reduced paid-up Sum Assured, along with Vested Bonus if any less Survival Benefits already paid, is payable at maturity or on earlier death of the Life Assured. However, if at least two full years' Premiums have been paid and the Policy lapses, and if there is death of Life Assured within two years from date of such lapse, benefits will be paid as if the Policy is in force subject to deduction of Premiums due, with interest.

In case you have paid Premium for at least three full years and wish to surrender your Policy, you will receive a Cash Surrender Value.

Free Look

After the Policy has been issued, you have a free look-in period of 15 days to go through the terms and conditions of the Policy. In case you need any clarification or do not agree with the terms and conditions, you can contact us. If you are still not satisfied, you have the option of cancelling the Policy by writing to the Company stating the reasons for cancellation and by returning the original Policy document to the Company within 15 days of the receipt of the Policy Document. In such a case, the Company shall refund the Premium received from you for this Policy after deducting the proportionate risk Premium for the period of risk cover and expenses incurred by the Company on account of medical examination and stamp duty charges.

Tax Benefit

All Premiums paid under this Plan to effect or to keep in force insurance on the life of eligible persons may be eligible for deduction under Section 80C of the Income Tax Act.

Benefits paid under this Plan, including the sum allocated by way of Bonus are exempt from Income Tax under Section 10(10D) of Income Tax Act, 1961.