



Presenting

— ING —
POWERING LIFE

LIMITED PAYMENT ENDOWMENT PLAN

LIFE INSURANCE



Introduction

Powering Life Limited Payment Endowment Plan is ideal as you get life cover for a long term while the premium paying term is much shorter. And thanks to reversionary bonus*, your investment grows over time.

Plan in a snapshot

- **Limited Premium Paying Term:** This plan ensures that you pay your premiums for fewer years while you enjoy the plan benefits for a longer term.
- **Flexible Policy Term to choose from:** Any plan is good if it suits your needs. You can choose the policy term keeping in mind your financial goals at a point in time.
- **Final additional bonus:** It always feels nice to get something extra out of your plan. This plan provides additional bonus at the end of the term which will boost the maturity value of the plan.

* Bonuses are non-guaranteed and are based on company's performance

Plan Benefits

Death Benefit: This policy will ensure that at the unfortunate instance of death of the life assured, Sum Assured under the policy along with accumulated reversionary bonuses and final additional bonus, if any will be paid to the beneficiary.

Maturity Benefit: At maturity of the policy, Sum Assured along with accumulated reversionary bonuses and final additional bonus, if any will be paid to you.

Tax Benefit: You can avail of the tax benefits on the premium paid and the benefits received as per prevailing tax laws under section 80C and section 10(10D) of the Income Tax Act. The tax benefits are subject to change in tax laws. We therefore urge you to carefully analyze the tax benefits/tax implications, if any, that may arise on investing in this policy.

Loan Benefit: A life insurance policy should be handy for you in case of any adverse financial emergencies and this policy is designed to meet just that, whereby you can avail a policy loan as eligible after paying the premium for two full years.

Rider Benefits*: It is always prudent to cover yourself for unforeseen circumstances & more so if the cover comes at a nominal extra cost. You can add the following riders under this plan:

- **Accidental Death Benefit Rider:** In case of unfortunate event of death of Life Assured through an accident, we will pay the beneficiary an additional amount equal to the rider sum assured.
- **Accidental Death, Disability and Dismemberment Rider:** In case of death of Life Assured, disability or dismemberment as per the Rider Terms and Conditions the Rider Benefit will be paid to the Beneficiary as a percentage of the Rider Sum Assured.

*Rider Benefits are applicable only when the premium paying term is 10 years or more.

Surrender Benefit: Though we don't recommend surrender of the policy, we understand that there could be a financial emergency, which may compel you to surrender this policy. We intend to provide complete flexibility & convenience to enable you to surrender your policy and receive the Surrender Value.

Surrender is allowed at any time after two full years' premiums have been paid by making a written request. The policy will terminate on receipt of request of surrender and the higher of Guaranteed Cash Surrender Value or Cash Surrender Value will be payable less any indebtedness under the policy. The Guaranteed Cash Surrender Value is calculated as 30% of the total of full year's premiums paid excluding first year's premium and any extra premiums.

How this plan work?

step 1

Choose your premium amount and premium mode you are comfortable with, starting from a minimum of Rs. 3,000/- per month or Rs. 24,000/- per annum. There is no limit to the maximum premium.

step 2

Choose the Policy Term and Premium Paying Term as per the table given

step 3

Your policy will get a Sum Assured as per the premium paid, policy term, premium paying term and your age.

step 4

The policy may earn the reversionary bonus each year which will help your policy gain more value.

step 5

At the date of maturity, if the life assured survives, Sum Assured along with accumulated bonus and final additional bonus, if any will be paid. In case death happens before date of maturity, death benefit will be paid.

Plan at a glance

Feature	criteria
Age at entry.	Minimum: 18 Years Maximum: 60 Years
Age at maturity	Minimum: 28 Years Maximum: 70 Years
Premium Payment Options	Annual, half-yearly, quarterly or monthly
Minimum Premium Payable	Annual: ₹ 24,000 Half yearly: ₹ 12,000 Quarterly: ₹ 6,000 Monthly: ₹ 3,000 * For monthly mode: Minimum 3 monthly premiums to be collected at the time of issue.

Policy Term & Premium Paying Term

Policy Term	Premium Paying Term
10 years	5-9 years
15 years	5-14 years
20 years	5-19 years

The Premium Paying Term shall cease at 65 years of age.

Sample Illustration

This is an indicative illustration of how your money could grow

Age at Entry (Yrs.)	Policy Term (Yrs.)	Premium Paying Term (Yrs.)	Annual Premium (₹)	Sum Assured (₹)	Maturity Value (₹) assuming annual bonus of 6%	Maturity Value (₹) assuming annual bonus of 10%
35	20	19	24,000	3,04,870	5,91,448	9,60,341
35	15	14	24,000	2,24,960	3,77,370	5,73,648
35	10	9	24,000	1,50,025	2,13,786	3,00,050
35	20	5	24,000	1,25,496	2,43,462	3,95,312

Bonus History

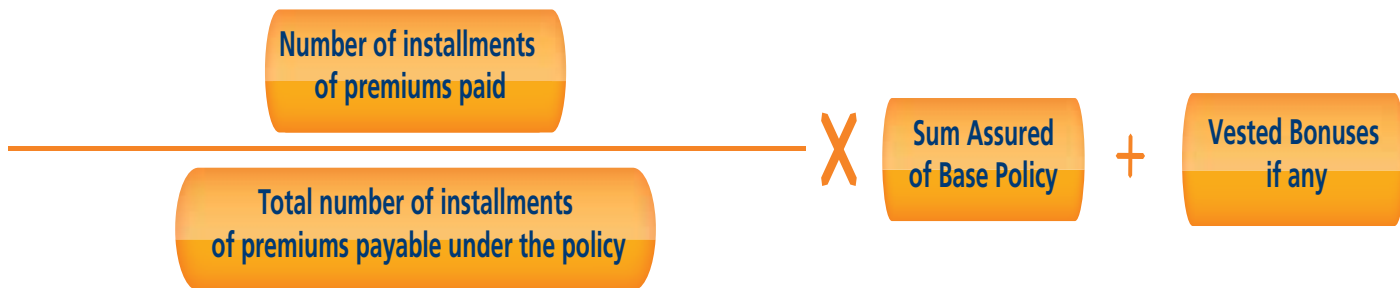
Year	Bonus Declared
2006	7.50%
2007	7.50%
2008	7.50%
2009	6.75%
2010	7.50%

Terms and conditions

Lapse of Policy: If the due premiums are not paid, the policy shall lapse at the end of the grace period and shall be subject to revival provisions explained below:

Revival of Policy: A lapsed policy can be revived within 5 years from the due date of the first unpaid premium by paying the arrears of premium with interest and after providing evidence of life insured's insurability along with a written request.

Paid-up Policy: If at least 2 year's premiums have been paid and subsequent due premiums are not paid the Policy will attain a paid up sum assured. The policy will cease to participate once it is made paid-up. The Reduced paid amount will be calculated as number of installments of premiums paid / total number of installments of premium payable under the policy * Sum Assured of Base Policy + Vested Bonuses if any.



Grace Period: The policy will have a grace period of 30 days.

Free look Period: In case you disagree with any of the terms and conditions of the policy, you have the option of cancelling the policy by writing to the company stating the reasons for disagreement with the policy terms and conditions and return the original policy document to the company within 15 days of the receipt of the Policy Document. In case of such cancellation, the premiums you have paid will be refunded after deducting the medical examination fees (if any), stamp duty charges and proportional charges towards Insurance risk cover.

Suicide: If the Life Assured commits suicide for any reason whether sane or insane within one year from the risk commencement date or within one year from the date of revival of the policy, the policy shall terminate and no benefits under the policy will be paid.

Section 41: Prohibition of Rebate:

Under the provisions of Section 41 of the Insurance Act, 1938

1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Section 45 – Non Disclosure

Under the provisions of section 45 of the Insurance Act, 1938, the company is entitled to repudiate the policy on the ground that a statement made in the proposal or in any report of a medical officer or referee or friend of the insured or any other document leading to the issue of the policy was inaccurate or false, before the expiry of 2 years from the effective date of the policy, and thereafter that if such false or inaccurate statement was related to a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policy-holder and that the policy-holder knew at the time of making it that the statement was false or material to disclose.

Note: ING Vysya Life Insurance Company Limited is only the name of the insurance company and Powering Life Limited Payment Endowment Plan is only the name of the product and does not in any way indicate the quality of the contract, its future prospects or returns. Powering Life Limited Payment Endowment Plan is a non linked, participating life insurance product. The purpose of this flier is only to provide a general overview about this policy. The information herein is indicative of the terms, conditions, warranties and exceptions contained in the policy terms and conditions of Powering Life Limited Payment Endowment Plan. Please refer to the Policy /Rider terms and conditions to understand in detail the associated risks, benefits, charges etc about the plan. In the event of any inconsistency/ambiguity between the terms contained herein and the Policy/Rider terms and conditions, the Policy/Rider terms and conditions shall prevail.

About ING Group

ING is a global financial institution of Dutch origin offering banking, investments, life insurance and retirement services. As of 30 June 2010, ING served more than 85 million private, corporate and institutional clients in more than 40 countries. With a diverse workforce of about 105,000 people, ING is dedicated to setting the standard in helping our clients manage their financial future.

About ING Life

ING Life India, part of the ING Group, entered the private life insurance industry in India in September 2001. The company has issued over 1 million policies and is staffed by over 6500 employees. ING Life India has an infused capital of over Rs. 1225 crores. It is a joint venture between ING Insurance International B.V. (26%) and Exide Industries (50%). Other shareholders hold 24%. Headquartered in Bangalore, ING Life India is currently present in 229 cities. In addition, the company distributes its products in several parts of the country through its partner's presence.

ING Life India distributes its products through two channels: the Tied Agency Force and the Alternate Channel. The Tied Agency force comprises over 42,000 ING Life Advisors, spread across the country. The Alternate Channels business within ING Life India is a fast growing distribution channel, including the Bancassurance model (ING Vysya Bank), and others such as Referral Banks and Corporate Agents.

The above figures are as on September 2010.

Mission

To set the standard in helping our customers manage their financial future

To know more about this product, please contact our nearest Branch Office.
Or call us at **1-800 - 419-8228** or SMS ING to **53636** or visit www.inglife.co.in

Insurance is subject matter of solicitation

LIFE INSURANCE

