



sample ages for healthy male lives are as below:

| Age | 20 | 30 | 40 | 50 | 60 |
|-------------------|------|------|------|------|-------|
| Mortality Charges | 1.08 | 1.26 | 2.22 | 5.66 | 14.12 |

The rates stated above are exclusive of Service Tax and other applicable levies, duties etc. which would be levied additionally. For female lives aged more than 12 years, the age would be taken as 3 years less than actual age for arriving at Premium, thus giving benefit of lower Charges. Mortality Charges are guaranteed during the Policy Term.

8. **Miscellaneous Charges:** At the time of Policy issue, a one time Miscellaneous Charge of Rs 50/- for every Rs 1,00,000/- Sum Assured or part thereof will be levied. The Miscellaneous Charges can be revised by the Company subject to a maximum of Rs 100/- for every Rs 1,00,000/- Sum Assured or part thereof.

ING Vysya Life may revise the aforesaid Charges subject to 30 days notice and with the approval of the Regulatory Authority.

Free look period: In-case the Policyholder disagrees with any of the terms and conditions of the Policy, he has the option of canceling the Policy by writing to the Company stating the reasons for objection and by returning the original Policy Document to the Company, within 15 days of the date of receipt of the Policy. If you cancel your Policy, the Premium you have paid will be refunded after adjusting for movement in Unit Prices and deducting the medical examination fees, stamp duty and proportionate Risk Premium.

Exclusions

Base Policy

If the death is due to suicide or attempted suicide during the first twelve months from the Risk Commencement Date of the Policy, the Company will not be liable to pay any Regular Benefit under the Policy. The liability of the Company in such event would be limited to payment of Fund Value.

Rider Policy

Please refer to the relevant Rider brochure.

The above information is indicative of the terms, conditions, warranties and exceptions contained in the Insurance Policy. Please refer to the Policy Document for further details about the product.

Risk factors

- New Future Perfect Plan is a Unit Linked Life Insurance Product (ULIP). ULIP Plans are different from the traditional insurance products and are subject to risk factors.
- ING Vysya Life Insurance Company Limited is only the name of the Insurance Company and New Future Perfect Plan is only the name of the ULIP contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- The names of the Unit Linked Fund do not in any manner indicate the quality of the Unit Linked Fund or their future prospects or returns.
- Investments in Units are subject to market and other risks and there can be no assurance that the objects of the Unit Linked Fund will be achieved.
- The Premiums paid in ULIP Policies are subject to investment risks associated with capital markets and the Unit Price of the Units may go up or down based on performance of Fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Past performance of the Unit Linked Fund and other Funds of the Company is not indicative of future performance of any of these Funds.
- The Unit Linked Product does not offer a guaranteed return.
- Please know the associated risks and applicable Charges, from your insurance agent or the Policy Document.

Prohibition of Rebate

Section 41 of the Insurance Act, 1938 states:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a Policy of Life Insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of Premium within the meaning of this subsection if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

- Any person making default in complying with the provisions of this section shall be punishable with fine that may extend to five hundred rupees.

To know more about this product please contact our nearest Branch Office.
Or call us at 1-800-425-5433, SMS LIFE to 676770 or visit www.ingvysyalife.com

Insurance is the subject matter of solicitation. I/LI/NFRP/02-07



- Flexible life cover
- Flexible investment options
- Regular income through Systematic Withdrawal Benefit after age 60

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



The LifeMaker: The simplest way to choose a Life Insurance Plan. It tells you the reason to go in for Life Insurance and helps you choose a suitable Plan according to your personal financial needs. The advantages are:

Protection: Life Insurance helps you in providing financial security and protection to your family, in-case something happens to you.

Savings: It works as an attractive tool for long term saving as Premium is paid regularly over an extended period. It also offers you a Tax Benefit.

Retirement: Makes sure you have regular income after you retire and also helps you maintain your standard of living.

Investment: Since the Premium paid by you will be invested in the Unit Linked Funds chosen by you, the Policy offers scope for investment value appreciation so that at the end of the term you or your family get an added return on your investment.

New Future Perfect Plan ("Plan") is more than just an Investment Plan. It gives you the freedom to choose the level of Insurance Cover, invest at your own pace as per your risk profile, and provide for regular income.

What is this Plan all about?

This Plan not only provides opportunity for having high protection in earlier years when you need it but also ensures regular income through Systematic Withdrawal Benefits in the later years. You can also plan your investments to suit your preferences and risk profile.

The Premiums and Top-Up Premiums paid by you, less Charges are credited to an account called the 'Fund Value' and are used to purchase Units in one or more Unit Linked Fund as per your choice. At any point in time, the Fund Value is represented by the number of Units multiplied by the respective Unit Price of the Units held from time to time under all the Unit Linked Funds under this Policy.

How is Unit Price calculated?

The Unit Price on any business day will be determined as the Net Asset Value (NAV) divided by the total number of Outstanding Units in the Unit Linked Fund. NAV of a Unit Linked Fund shall be computed as: Market Value of the Investments held by the Unit Linked Fund, plus or minus the expenses incurred in purchase or sale of assets as the case may be depending upon whether the Unit Linked Fund is a buyer or seller of assets, plus the value of any current assets and any accrued income net of Fund Management Charges, less the value of any current liabilities and provisions, if any.

The Unit Price shall be computed to four decimal points. The Unit Price of the Units declared by the Company is net of Fund Management Charges.



The value of the Benefits Payable in respect of a claim/request received before 4:15 p.m. on any business day will depend on the number of Units and the Unit Price of the respective Funds as on such date. In-case of Systematic Withdrawal Benefit the Unit Price on the date of payment by the Company shall be applicable.

In respect of Premiums paid (other than Premiums paid by ECS, Standing Instructions or Auto Debit) or Switch request received before 4:15 p.m. on any business day, the Unit Price as of the date of receipt of such Premium or Switch request shall be applicable. In respect of Premiums paid by ECS, Standing Instructions or Auto Debit the Unit Price as on the date of realisation shall be applicable.

Requests/Premium received after 4.15 p.m on any business day will be processed on the immediately following business day.

How does this Plan work?

New Future Perfect Plan gives you complete flexibility to plan your finances. You can decide how long you want to pay, how much to pay, the extent of Insurance Cover, the frequency of payments that you would make each year and so on.

Flexibility in Premium and Frequency

This Plan allows you to choose the amount of Regular Premium you wish to pay subject to certain minimum Premium limits. The frequency of payment may be Yearly, Half-yearly, Quarterly or Monthly. The minimum amounts of Premium for different frequencies are:

Yearly: Rs.15,000, Half-yearly: Rs.8,000, Quarterly: Rs.4,000 and Monthly: Rs.1,500.

Top-Up Premium

This Plan provides you with an option to pay additional Top-Up Premiums (subject to a minimum of Rs.5000) over and above your Regular Premiums as and when you wish allowing you to increase your investments and savings at your own pace. However, total of the Top-Up Premiums at any time should not exceed 25% of the Total Regular Premiums paid (Please refer to Tax Benefits Section).

Flexible Premium Payment Term

This Plan allows you to choose the duration for which you wish to pay the Premiums. The duration can range from 5 to 25 years. You can pay these Premiums Monthly, Quarterly, Half-yearly or Yearly.

Flexibility in Insurance Cover

You can choose the Sum Assured that you want. However, the Minimum Sum Assured should be 50% of the Regular Annual Premiums multiplied by Policy term (but not less than 5 times Annual Premium). For e.g. if you decide to pay Annual Premium of Rs. 20,000 and opt for a Policy term of 30 years, then Rs. 3,00,000 [higher of (20,000 x 30 x 0.5) OR (Rs. 20,000 x 5)] will be the Minimum Sum Assured.

Systematic Withdrawal Benefits after 60

This Plan has the unique feature of providing you annual Systematic Withdrawal Benefits after you attain the age of 60 years. On your attaining the age of 60 years, you will be paid Systematic Withdrawal Benefits on every Policy Anniversary starting at an initial rate of 5% of Fund Value and increasing by 0.5% each Policy year, thereafter. The Systematic Withdrawal Benefits paid shall be deducted from the Sum Assured. On the date of payment of the Systematic Withdrawal Benefit, if the Fund Value minus the Systematic Withdrawal Benefit payable is less than One Full Year's Premium, then the Policy shall terminate and the Company shall pay the Fund Value to the Policyholder.

Flexible Investments

You can choose one or more of the following Unit Linked Funds for investing your Regular Premiums and Top-Up Premiums, net of applicable Charges.

| Unit Linked Fund | Investment Pattern | Objective |
|------------------|---|---|
| Debt Fund | 100% of the available Funds are invested in debt instruments | Provides safety and growth with minimum risk |
| Secure Fund | A minimum of 10% and up to a maximum of 20% of the available Funds are invested in growth instruments like equity, property and the rest in debt instruments | Provides for growth with low risk |
| Balanced Fund | A minimum of 20% and up to a maximum of 40% of the available Funds are invested in growth instruments like equity, property and the rest in debt instruments | Provides for higher growth with reasonable security |
| Growth Fund | A minimum of 40% and up to a maximum of 60% of the available Funds are invested in growth instruments like equity, property and the rest in debt instruments | Provides for opportunity of high growth |
| Equity Fund | A minimum of 90% and up to a maximum of 100% of the available Funds are invested in growth instruments like equity, property and balance if any in debt instruments | Provides for equity linked market returns |

Main Features

- Maturity Benefit:** The Policy matures after your attaining the age of 80 years. You will receive the Fund Value on the Policy Maturity Date.
- Death Benefit:** On death before the Policy Maturity Date, the Sum Assured prevailing at that time or the Fund Value, whichever is higher, will be payable. However, in-case of death before age 12, the balance amount available in your Fund Value would be payable as Death Benefit.

For the purpose of determining the amount payable as Death Benefit, the Sum Assured will be reduced by the Partial Withdrawal Benefits availed by the Policyholder from the Fund Value built up on Regular Premium, during the twenty four (24) months immediately preceding the date of death of the Life Assured. The Sum Assured will also be reduced by the Systematic Withdrawal Benefits paid.
- Systematic Withdrawal Benefits:** On your attaining the age of 60 years, you will be paid on every Policy anniversary Systematic Withdrawal Benefits starting at an initial rate of 5% of the Fund Value and increasing by 0.5% each Policy year, thereafter.
- Partial Withdrawal Benefit:** The Plan offers you the additional flexibility of opting for a Partial Withdrawal two times between the 4th Policy year and the due date of the first Systematic Withdrawal Benefit. You can make Partial Withdrawal provided the Fund Value after such



withdrawal is equal to at least One and Half Years Regular Premiums. Partial Withdrawals would not be allowed in case the Life Assured is a minor till the attainment of age of majority. Partial Withdrawals are subject to Charges, as stated below.

- Surrender Benefit:** You can Surrender your Policy any time after the third Policy year. You will receive the Fund Value less the applicable Surrender Charges, as stated below.
- Switch your Fund:** You have the flexibility to review the performance of your Unit Linked Funds periodically and Switch Investments from one Unit Linked Fund to another. Two Switches per Policy year are offered free of Switching Charges. Any additional Switches will be subject to Switching Charges, as stated below.

Rider Benefits

You can further customise your Plan by adding Optional Riders, which may be offered by the Company from time to time. Currently either of Accidental Death Benefit Rider or Accidental Death Disability and Dismemberment Benefit Rider can be attached.

Tax Benefits

Amounts paid by you are eligible for Tax Benefits as applicable under Income Tax Act 1961 ("Act"). If required by the Act, the Company may withhold taxes from the Benefits Payable under this Policy. The Company also reserves the right to recover from you levies such as Service Tax or such other taxes as may be levied by the appropriate authorities on insurance transactions. Please consult your tax advisor for specific advice.

Other features

Eligibility

- Minimum Entry Age: 8 years (risk coverage will commence from 12 years)
- Maximum Entry Age: 55 years
- Minimum Premium Payment Term: 5 years
- Maximum Premium Payment Term: 25 years

The Charges

The Plan offers complete transparency with respect to expenses charged to you. The Charges are as follows:

- Policy Administration Charges**
These are Rs 725/- in the first Policy month and Rs.25/- for every subsequent month during the Policy term. The Policy Administration Charge can be revised annually in line with Consumer Price Index but subject to a maximum of 5% of the Charges prevailing in the preceding financial year.
- Premium Allocation Charges:** These contribution-related Charges vary according to the type of contribution as stated below:

| | | |
|-----|------------------|----------------------------------|
| (1) | 1st year | 45% of the Regular Premium paid |
| (2) | 2nd and 3rd year | 7.5% of the Regular Premium paid |
| (3) | 4th year | 4% of the Regular Premium paid |

The Company reduces Allocation Charges for higher Premiums.

Top-Up Premiums

| | | |
|------|----------------------|-------|
| (i) | Less than Rs 1 crore | 1.0% |
| (ii) | Rs 1 crore and above | 0.50% |

The Premium Allocation Charges as mentioned above shall remain unchanged during the term of the Policy.

- Fund Management Charge:** This is charged on the amount in the Unit Linked Fund(s).

| | | |
|-----|---------------|-----------------|
| (1) | Debt Fund | 0.75% per annum |
| (2) | Secure Fund | 1.00% per annum |
| (3) | Balanced Fund | 1.25% per annum |
| (4) | Growth Fund | 1.25% per annum |
| (5) | Equity Fund | 1.50% per annum |

The Fund Management Charges can be revised subject to a maximum of 2.5% per annum.

- Switching Charges:** Rs 100 per Switch beyond two free Switches allowed in a Policy year. These Charges may be revised by the Company, subject to a maximum of Rs 500 per Switch.
- Surrender Charges:**
 - During the Fourth Policy year - 2.5% of the Fund Value
 - 5th Policy year onwards - 1% of the Fund Value

The Surrender Charges can be revised by the Company subject to a maximum of [a maximum of] 10 per cent.
- Partial Withdrawal Charges:** 0.25% of the withdrawn amount. This Charge may be revised by ING Vysya Life subject to a maximum of 1.0%.
- Mortality Charges:** In order to provide Insurance Cover, the Company will deduct the Mortality Charges, monthly in advance, from the Fund Value. The Mortality Charges will vary based on age, sex, level of Life Cover etc. The annual Mortality Charges per thousand Sum Assured for