

Tax Benefit

All Premiums paid under this Plan to effect or to keep in force insurance on the life of eligible persons may be eligible for deduction under Section 80C of the Income Tax Act.

Benefits paid under this Plan, including the sum allocated by way of Bonus are exempt from Income Tax under Section 10(10D) of Income Tax Act, 1961.

This leaflet aims at providing you a broad overview of the Creating Life Money Back Plan offered by us. However, to choose this or any other life insurance Plan that is to your advantage, ask an ING Vysya Life Insurance Advisor to work out a detailed Financial Plan for you.

Prohibition of Rebate

Section 41 of the Insurance Act, 1938 states:

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a Policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of Premium within the meaning of this subsection if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

2. Any person making default in complying with the provisions of this section shall be punishable with fine that may extend to five hundred rupees.

To know more about this product please contact our nearest Branch Office. Or call us at 1-800-425 5433 or SMS Life to 676770 or visit www.ingvysyalife.com



Insurance is the subject matter of solicitation. N/L/CMB/PB/02/07



The LifeMaker: The simplest way to choose a life insurance Plan. It tells you the reason to go in for life insurance and helps you choose a suitable Plan according to your personal financial needs. We suggest that you start from Protection. The advantages are:

Protection: The primary reason to have life insurance is to protect your income and your family's financial future in case you are not around.

Savings: Another reason for life insurance is that it works as a long term saving thus giving you the financial strength to achieve your life goals. It also gives you tax benefits.

Retirement: Makes sure you have regular income after you retire and also helps you maintain your standard of living.

Investment: Finally, life insurance is a safe, long-term investment, free from the risk of market swings.

Depending on your personal needs, priorities and individual responsibilities, you can go for a protection, saving, retirement or investment plan or a combination.

The Creating Life Child Protection Money Back Plan, is a unique Plan that fulfills your need for protection, savings, retirement and investment. It gives a double benefit of a life cover along with periodic cash returns during the term of the policy.

Your child is precious to you. You would like to ensure that your child doesn't miss any opportunity and reaches his/her full potential. With ever increasing opportunities for your child, be it regular education or extra curricular activities, you would spare no efforts to support and secure your child's future and all round development.

ING Vysya Life's Creating Life Money Back Plan helps parents to secure their child's future by ensuring financial support to the child, no matter what happens to the parents. This ensures that the child misses no opportunity to grow to full potential.

How does the Plan work

Under this Plan, life insurance cover is provided on the life of parent for a chosen Sum Assured during the Policy Term. The parent can pay Premiums either yearly, half yearly, quarterly or even monthly as per his/her convenience during the Policy Term.

This Plan ensures payment of 20% of the Sum Assured on completion of every 1/5th of the Policy Term. For example, if a Policyholder chooses 15 years Policy Term with Rs 1,00,000 Sum Assured, he will get Rs. 20,000 each on completion of the 3rd, 6th, 9th, 12th and 15th year. The Policy also earns Bonuses, which are paid on maturity, i.e., at the end of the Policy Term.

In case of unfortunate death of parent,

1. An amount equivalent to Sum Assured is paid to the child.
2. All future Premiums payable are waived and the Policy continues for the entire Policy Term as planned.
3. All Recurring Benefits, i.e., 20% of the Sum Assured each, will be paid to the child as and when they are due.
4. And on maturity of the Policy, 20% of the Sum Assured along with the Bonuses earned by the Policy for the entire Policy Term are paid to the child.

This ensures, no matter whether the parent is alive or not, the child is assured of the financial support as planned by parent.

Benefits

Recurring Benefits

Benefit	15 years Policy Term	20 years Policy Term	25 years Policy Term
1 st Installment of 20% of Sum Assured payable at end of	3 rd Year	4 th Year	5 th Year
2 nd Installment of 20% of Sum Assured payable at end of	6 th Year	8 th Year	10 th Year
3 rd Installment of 20% of Sum Assured payable at end of	9 th Year	12 th Year	15 th Year
4 th Installment of 20% of Sum Assured payable at end of	12 th Year	16 th Year	20 th Year

These Benefits are payable irrespective of whether the Life Assured is alive or not, provided the Policy is not in a lapsed or paid-up condition or is not surrendered.

Maturity Benefit

On the Policy Maturity Date, 20% of the Sum Assured along with attached Bonuses will be paid.

Death Benefit

On death of the Life Assured, an amount equivalent to the Sum Assured is payable and all future Premiums payable are waived and the Policy continues for the entire Policy Term as planned.

Who can opt for the Creating Life Money Back plan?

- All those who are aged 18 years or over but less than
- 45 years (age last birthday) for 25 years Policy Term
 - 50 years (age last birthday) for 20 years Policy Term
 - 55 years (age last birthday) for 15 years Policy Term

What are the available Policy durations?

Based on your current age the Policy is available for 15, 20 and 25 years Policy Term.

What is the minimum Premium payable?

The minimum Premium payable is as follows

Annual mode:	Rs. 8,000
Half-yearly mode:	Rs. 4,000
Quarterly mode:	Rs. 2,000
Monthly mode:	Rs. 750

How often do you pay the Premium?

You can choose to pay the Premium on an annual, half-yearly, quarterly or monthly basis. However, monthly mode is allowed only if you pay the Premiums through ECS, Credit Card or Direct Bank Debit facility.

Rider Benefits

You can choose to increase your Life Cover or cover against various other risks for more protection, by choosing one or more riders. Riders are add on benefits that provide additional protection for you at a little extra cost during the Policy Term. The four riders available with the Plan are:

- (i) Term Benefit Rider
- (ii) Accidental Death Benefit Rider
- (iii) Accidental Death, Disability and Dismemberment Benefit Rider
- (iv) Waiver of Premium Benefit Rider

For any additional information regarding riders, please refer to the respective rider brochures.

Exclusions

The benefits under this Plan will not be payable if death of Life Assured occurs due to suicide, within one year from the date of commencement of risk or date of reinstatement of lapsed policy.

Discontinuance of the Policy

If you are unable to pay your Premiums for some reason, then, after a period of 30 days from the Premium due date, the Policy will lapse. However, if you have paid Premium for at least three full years, we will continue your Policy without further payments with a reduced Paid-up Sum Assured. Any Bonus already attached to the Policy will remain attached. The Policy will not be eligible for Bonus after it is made paid-up. This reduced paid-up Sum Assured, along with vested Bonus if any less recurring benefits already paid, is payable at maturity or on earlier death of the Life Assured.

In case you wish to surrender your Policy and have paid Premium for at least three full years, you will receive a Cash Surrender Value.

Free Look

After the Policy has been issued, you have a free look-in period of 15 days to go through the terms and conditions of the Policy. In case you need any clarification or do not agree with the terms and conditions, you can contact us. If you are still not satisfied, you have an option of cancelling the Policy by writing to the Company stating the reasons for cancellation and by returning the original Policy Document to the Company within 15 days of the receipt of the Policy document. In such a case, the company shall refund the Premium received from you for this Policy after deducting the proportionate risk Premium for the period of risk cover and expenses incurred by the Company on account of medical examination and on stamp duty charges etc.