

## IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

- I. **General:** This illustration has been prepared by ING Vysya Life Insurance Company Limited ("Company") in accordance with the Standards of Practice issued by the Life Insurance Council of India.
- II. **The Plan:** This ING Flexi Life Plus is an individual unit-linked plan that doesn't participate in the profits of the Company. The premiums less charges are credited to the Fund Value ("FV") and are used to purchase units in one or more Unit Linked Funds, offered by the Company, based on the choice made by the Policyholder. The FV is represented by the number of Units multiplied by the respective Unit Price of the Units held from time to time under all the Unit Linked Funds held under the Policy.

Few of the key features of this Plan are option to increase or decrease the regular premium amount from 2nd policy year onwards once a year, subject to a minimum of 75% of first policy year annualized regular premium and a maximum of 125% of the first policy year annualized premium, Enhanced Accidental Protection Benefit\* whereby an additional amount equivalent to Sum Assured is payable due to death resulting out of an accident, and most importantly gives the option of Cover continuance that provides the convenience of continuing the life insurance cover in case the policyholder opts not to pay premiums any time after payment of first five policy years regular premiums.

### III. Benefits:

**Option to increase / decrease the regular premium:** This feature provides the flexibility to increase or decrease the regular premium amount from 2nd policy year onwards, subject to a minimum of 75% of the first policy year annualized regular premium and a maximum of 125% of the first policy year annualized regular premium. This flexibility in premium payment is available throughout the term. This alteration in regular premium amount doesn't change the life cover and it remains unchanged throughout the policy term even if the regular premiums in subsequent years are lower than the first policy year annualized regular premiums

**Flexibility in premium payment:** This plan provides flexibility in payment of premiums; you can choose the mode of payment depending on your convenience either through Yearly, Half-yearly, Quarterly & Monthly modes

**Enhanced Accidental Protection Benefit (EAP)** In the event of death of life assured due to an accident an additional amount equivalent to Sum Assured, subject to a maximum of 20 lakhs per life under all the policies issued by the Company covering the life of the life assured taken together, is payable. The Enhanced Accidental Protection Benefit is available to the life assured on him/her attaining 18 years of age.

**Cover continuation option:** Cover continuance option provides you the convenience of continuing your life insurance cover in case you opt not to pay premiums any time after payment of at least five full policy year's regular premium. This option can be chosen 3 months before the end of the revival date and is subject to underwriting. You can still avail partial withdrawals, switches and surrenders. If at least five full year's premiums, required to keep the policy in force, have been paid, the policyholder will have the option to continue the cover without payment of further premiums, subject to underwriting requirements, if any. If this option is chosen, without having a need to pay further premiums the policy continues with full cover (Risk cover and Enhanced Accidental Protection Benefit Cover) till the fund value falls to 1.5 times first policy year annualized regular premium, or maturity date, whichever is earlier.

If the fund value at any time falls to 1.5 times first year annualized premium, the balance of the fund value less surrender penalty subject to a minimum of one full year premium is paid and the policy foreclosed. Once the cover continuation option is exercised no premiums can be paid into the policy.

#### Death Benefit:

In the unfortunate event of death of the life assured during the policy term, the following benefits will be paid out:

- In case of natural death: **(Sum Assured + Fund Value)**
- In case of Accidental Death: **(Sum Assured + Fund Value + Enhanced Accidental Protection Benefit)**

**Maturity Benefit:** On maturity of the policy, *Fund Value* as on the date of maturity will be paid in lumpsum or in equal installments during the settlement period of 3 or 5 years.

**Expected Interest Rates:** For the purpose of projecting benefits under this Policy, the Life Insurance Council has prescribed two rates of returns. Currently the prescribed higher rate is 10% p.a. and lower rate is 6% p.a. These rates have been used to demonstrate the growth in the value of units under this Plan.

**Surrender Benefit:** At any point of time after payment of one full year's annualized regular premiums the Policyholder can opt to surrender the Policy however, the surrender value payment will be made only after completion of 3 full policy years. The surrender value payable is the FV less the applicable surrender charges.

**Partial Withdrawal Benefit:** At any time after completion of 3 policy years the policyholder may opt to do one partial withdrawal per policy year, provided that the value of the remaining units is at least 1.5 times the first policy year annualized regular premium. Policyholder cannot withdraw any portion of his top-up contribution for at least 3 years from date of payment (this condition will not apply for the top up premiums that are paid during the last three years of contract). While exercising partial withdrawal, the company would first allow withdrawals from the top-up account i.e. fund built up out of top-up contributions made at least 3 years earlier. Only partial withdrawals from the fund accumulated out of regular premium payments would be considered for reduction in sum assured in case of death. Where the life assured is minor, no partial withdrawals are permitted until the life assured attains majority (i.e. 18 years).

In the event of partial withdrawal, a charge of 1% of the amount withdrawn, subject to a minimum charge of Rs. 100, shall be charged by way of unit cancellations. The maximum level of partial withdrawal charges cannot exceed 5%. The said charges are reviewable by giving 30 days notice and with requisite approval from IRDA.

**Statutory Warning:** Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table

\*Up to a maximum of Rs. 20 lakhs per life under all the policies issued by the Company covering the life of the life assured taken together



9	48,000	1,440	46,560	886	6,294	990	8,170	-	-	611,179	611,179	911,179
10	48,000	1,440	46,560	931	7,749	1,036	9,316	-	713,765	-	713,765	1,013,765

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATION PURPOSE.

Notes:-

- For the purpose of projecting benefits under this policy, the Life Insurance Council has prescribed two rates of returns at 10% p.a. and lower rate being 6% p.a. These rates have been used to demonstrate the growth in the value of units under this policy and does not in any way relate to the actual returns that would be earned.
- The name of the policy does not in any way indicate the quality of the product, its future prospects or returns. Investments are subject to market risks and there is no assurance that the objectives of the fund will be achieved.
- The illustration table should be read in conjunction with the product brochure.
- Mortality charges, miscellaneous charges & (the rider premium charges if applicable) are included in the 'other charges' column of the table.
- Service tax including Education Cess will be levied at the rate of 10.30% on the Mortality charges, Rider Premium charges, Premium Allocation charges, Policy Administration charges, Fund Management Charges, Switching Charges and Miscellaneous charges. The rate of service tax and the scope of the charges are subject to change from time to time.
- Fund Management charges shown are based on the fund proportion chosen initially and may vary as fund proportion changes.
- The mortality charges are as applicable to a standard life.
- A glossary of the various terms of the charges under the policy is enclosed herewith for ease of understanding the various charges.
- The illustration assumes that the premiums paid are same and are paid throughout the policy term. The product offers premium flexibility option where in the policyholder can pay minimum/maximum of 75%/125% of the first year annualised premium on an annualised basis from 2nd year onwards. If premiums paid are different due to the flexibility available in the plan, the benefits, values and the returns thereon would be different from the ones that are shown here.

I.....(Name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Policyholders' Signature:

Marketing officials' Signature:

Company Seal:

Place:

Date:

#### IV. Policy Charges

**(i) Premium Allocation Charges:** The Company charges the Premium Allocation Charges, at the following rates:

**(a) For Regular Premium:**

1st year premium	: 18%
2nd year to 5th year	: 4%
6th year to 10th year	: 3%
11th year onwards	: 2%

**(b) For Top-up Premium**

1% of the Top-up Amount

**(ii) Mortality Charges:** : In order to provide insurance cover, the Company will deduct the Mortality Charges monthly in advance from the Fund Value by cancellation of Units. The Mortality Charges will vary based on age, sex, level of life cover, etc.

**(iii) Policy Administration Charges:** These are Rs.1250/- in the first policy month and Rs. 50/- from the 2nd month onwards. A Policy Administration Charge of Rs. 50/- would be subject to an increase of 5% at the end of each policy year till the end of the policy term.

**(iv) Fund Management Charges:** Fund Management Charges will be charged by adjustment to the daily unit prices. Currently, the Company offers 4 Unit Linked Funds which are given below. The Fund Management Charges vary with each Unit Linked Fund as follows:

<b>Debt Fund</b>	: 0.75% per annum
<b>Secure Fund</b>	: 1.00% per annum
<b>Balanced Fund</b>	: 1.25% per annum
<b>Growth Fund</b>	: 1.25% per annum

These Fund Management Charges may be revised by the Company which cannot exceed the cap as allowed by IRDA from time to time.

**(v) Switching Charges:** 4 free switches per policy year are allowed. Additional switches within the same policy year are chargeable @ Rs.200/- per switch. The maximum switching charge is Rs.500/- per switch, subject to IRDA approval

*In this policy, the investment risk in investment portfolio is borne by the policyholder*

**(vi) Premium Redirection Charges:** There are no charges for premium redirections.

**(vii) Surrender Charges:** Surrender charge is levied as a percentage of the Policyholder's first policy year annualized regular premium. Policy can be surrendered after payment of one full year's premiums but surrender value payment will be made after completion of three full policy years subject to the following surrender charges:

Number of full years' Premium paid	Surrender Charge (Applicable as a %age of the First policy year annualized regular premium)
Less than 1 year	Not eligible for surrender
1 year	60%
2 years	40%
3 years	10%
4 years and 5 years	5%
6th year onwards	NIL

The above charges are reviewable subject to a maximum of 70% of First policy year annualized regular Premium with requisite approval from IRDA. However, no surrender charge will be levied for policies surrendered after the 5th policy year.

**(viii) Partial Withdrawal Charges:** 1% of the amount withdrawn, subject to a minimum of Rs. 100 for each partial withdrawal. The maximum level of partial withdrawal charges cannot exceed 5% of the aggregate value of the Units withdrawn at any one point in time.

**(ix) Charges for Enhanced Accidental Protection Benefit** are levied by the Company to cover this benefit. Charges per Rs 1000 sum assured: Re. 0.12 per month. These charges are guaranteed during the term of the contract.

**(x) Miscellaneous Charges:** One time miscellaneous charge of Rs. 2 per 1000 SA; the miscellaneous charges are reviewable by the Company with requisite approval from IRDA, subject to a cap of Rs. 5/- for every Rs. 1,000/- Sum Assured or part thereof.

The charges are reviewable subject to 30 days' prior notice to the Policyholder and with the requisite approval from the Regulatory Authority.

#### (IV) Risk factors

- ING Flexi Life Plus is a Unit-Linked Life Insurance Product (ULIP). ULIP plans are different from the traditional insurance products and are subject to risk factors.
- ING Vysya Life Insurance Company Limited is only the name of the Insurance Company and ING Flexi Life Plus is only the name of the ULIP contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- The names of the Unit Linked Funds do not in any manner indicate the quality of the Unit Linked Fund or their future prospects or returns.
- Investments in Units are subject to market and other risks and there can be no assurance that the objectives of the Unit Linked Funds will be achieved.
- The premiums paid in ULIP policies are subject to investment risks associated with capital markets and the Unit Price of the Units may go up or down based on performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- Past performance of the Unit Linked Fund and other Funds of the Company is not indicative of future performance of any of these Funds.
- The Unit Linked Product does not offer a guaranteed return.
- Please know the associated risks and applicable charges, from your insurance agent or the Policy Document.

To know more about this product, please  
contact our nearest Branch Office, call us at 1-800-419 8228,  
SMS ING to 53636 or visit [www.inglife.co.in](http://www.inglife.co.in)

*In this policy, the investment risk in investment portfolio is borne by the policyholder*

UIN: 114L042V01 Insurance is the subject matter of solicitation.