

**X. Reinstatement of Policy:** A Policy which has lapsed on account of discontinuance of Premiums can be revived within 5 years from the date of the first unpaid Premium subject to payment of the Premiums in arrears.

**XI. Risk factors:**

- a. ING Golden Life is a Unit Linked Life Insurance Product (ULIP). ULIP plans are different from the traditional insurance products and are subject to risk factors.
- b. ING Vysya Life Insurance Company Limited is only the name of the Insurance Company and ING Golden Life is only the name of the ULIP contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- c. The names of the Unit Linked Fund do not in any manner indicate the quality of the Unit Linked Fund or their future prospects or returns.
- d. Investments in Units are subject to market and other risks and there can be no assurance that the objects of the Unit Linked Fund will be achieved.
- e. The Premiums paid in ULIP policies are subject to investment risks associated with capital markets and the Unit Price of the Units may go up or down based on performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- f. Past performance of the Unit Linked Fund and other Funds of the Company is not indicative of future performance of any of these Funds.
- g. The Unit Linked Product does not offer a guaranteed return.
- h. Please know the associated risks and applicable charges, from your insurance agent or the Policy document.

**Statutory Warning:** Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your Policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on these pages. If your policy offers variable returns then the illustrations will show two different rates of assumed future investment returns. These assumed rates of returns are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

To know more about this product, please contact our nearest Branch Office.  
Or call us at 1-800-425-5433 or SMS RETIRE to 5676770 or visit [www.ingvysyalife.com](http://www.ingvysyalife.com)

For more details on the risk factors, terms and conditions applicable to this Plan, please read the sale brochure carefully before concluding a sale.

IN THIS POLICY, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

**I. General:** This illustration has been prepared by ING Vysya Life Insurance Company Limited ("Company") in accordance with the Standards of Practice issued by the Life Insurance Council of India.

**II. The Plan:** This ING Golden Life is a Unit Linked Pension plan which does not participate in the profits of the Company. The Premiums less Charges are credited to the Fund Value ("FV") and are used to purchase Units in one or more Unit Linked Funds, offered by the Company, based on the choice made by the Policyholder. The FV is represented by the number of Units multiplied by the respective Unit Price of the Units held from time to time under all the Unit Linked Funds held under the Policy.

**III. Benefits:**

**Vesting Benefit:** On survival of the Policyholder to the Vesting Date ie the date on which the Policyholder opts to purchase pension, Fund Value shall be payable by the Company, which can be utilized in the following manner:

- i) Use the entire Fund Value for the purchase of Annuity under the then available Immediate Annuity Plans of the Company, or
- ii) Receive a lump sum of up to one-third of the Fund Value or such other amount as may be statutorily allowed and utilize the balance amount for purchase of Annuity under the then available Immediate Annuity Plans of the Company, or
- iii) Receive a lump sum of up to one-third of the Fund Value or such other amount as may be statutorily allowed and utilize the balance amount for purchase of Annuity from the open market

**Benefit payable on death of Policyholder before the Vesting Date:** In the event of death of the Policyholder before the Vesting Date, Fund Value shall be payable to the Nominee.

If spouse is the Nominee the Fund Value can be used in the following manner:

- i) To receive the entire Fund Value as a lump sum; or
- ii) To receive a lump sum of up to one-third of the Fund Value or such other amount as may be statutorily allowed and utilize the balance amount for purchase of Annuity under the then available Immediate Annuity Plans of the Company, or
- iii) To receive a lump sum of up to one-third of the Fund Value or such other amount as may be statutorily allowed and utilize the balance amount for purchase of Annuity in the open market

**Loyalty Units:** If the Policy remains in force by payment of Premiums upto date, the Company shall allot Loyalty Units at the end of every Policy Year as follows:

Fund Value as on the Policy Anniversary Date (in Rs.)	Loyalty Units as a % of Fund Value
Less than or equal to 10 lacs	0.2%
Greater than 10 lacs	0.3%

**Surrender Benefit:** The Policy can be surrendered at any time after completion of three Policy Years, subject to at least one full year's Premium being paid. The Surrender value will be the Fund Value less Surrender Charges.

**IV. Life Stage Investment Program:**

At the inception of the Policy or at any time during the term of the contract, the Policyholder can opt for the Life Stage Investment Program. On choosing the program the monies invested by the Policyholder in the contract will automatically be switched gradually out of Pension Equity Fund as Vesting Date approaches. Under the Life Stage Investment Program, the Policyholders can choose among 2 options, depending upon their risk appetite.

**V. Expected Interest Rates:** For the purpose of projecting Benefits under this Policy, the Life Insurance Council has prescribed two rates of returns. Currently the prescribed higher rate is 10% p.a. and lower rate is 6% p.a. These rates have been used to demonstrate the growth in the value of units under this Plan.

**VI. Statutory Warning:** Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your Policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on the following pages. If your Policy offers variable returns then the illustrations will show two different rates of assumed future investment returns. These assumed rates of returns are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your Policy is dependent on a number of factors including future investment performance.

**Illustration Table for Regular Premium:**

**Benefit Illustration for: ING Golden Life**

Name	XYZ	Policy Term	20 yrs	Growth Rate	6.00%	10.00%
Age	35 yrs	Annual Regular Premium	Rs 50,000	Yield on Maturity	4.59%	8.56%
PPT	20					

Policy Duration (in yrs)	Age of the Policyholder (in yrs)*	Premium (Rs.)	Premium Allocation Charges (Rs.)	Policy Administration Charges (Rs.)	Gross Investment Returns of 6%			Gross Investment Returns of 10%		
					Non Guaranteed Benefits			Non Guaranteed Benefits		
					Loyalty Unit additions*	Death Benefit/ Fund Value* (Rs.)	Vesting Benefits (Rs.)	Loyalty Unit additions*	Death Benefit/ Fund Value* (Rs.)	Vesting Benefits (Rs.)
1	36	50,000	9,000	1,600	83	41,390	-	86	42,963	-
2	37	50,000	2,250	630	186	92,965	-	196	98,198	-
3	38	50,000	1,000	662	296	148,407	-	319	159,722	-
4	39	50,000	1,000	695	412	206,598	-	453	226,737	-
5	40	50,000	1,000	729	534	267,672	-	598	299,733	-
6	41	50,000	1,000	766	662	331,772	-	757	379,246	-
7	42	50,000	1,000	804	797	399,049	-	930	465,860	-
8	43	50,000	1,000	844	937	469,661	-	1,118	560,209	-
9	44	50,000	1,000	886	1,085	543,771	-	1,323	662,986	-
10	45	50,000	1,000	931	1,241	621,555	-	1,547	774,946	-
11	46	50,000	1,000	977	1,404	703,193	-	1,790	896,911	-
12	47	50,000	1,000	1,026	1,575	788,876	-	3,083	1,030,806	-
13	48	50,000	1,000	1,078	1,754	878,806	-	3,520	1,176,816	-
14	49	50,000	1,000	1,131	1,942	973,192	-	3,996	1,336,039	-
15	50	50,000	1,000	1,188	3,210	1,073,325	-	4,515	1,509,675	-
16	51	50,000	1,000	1,247	3,525	1,178,527	-	5,082	1,699,030	-
17	52	50,000	1,000	1,310	3,856	1,289,052	-	5,699	1,905,530	-
18	53	50,000	1,000	1,375	4,203	1,405,171	-	6,373	2,130,729	-
19	54	50,000	1,000	1,444	4,568	1,527,167	-	7,108	2,376,324	-
20	55	50,000	1,000	1,516	4,951	1,655,337	1,655,337	7,909	2,644,164	2,644,164

\* Indicates benefits payable or balance available at the end of each policy year.

**Illustration Table for Single Premium:**

**Benefit Illustration for: ING Golden Life**

Name	XYZ	Policy Term	20 yrs	Growth Rate	6.00%	10.00%
Age	35 yrs	Single Premium	Rs 100,000	Yield on Maturity	4.06%	8.21%
PPT	1					

Policy Duration (in yrs)	Age of the Policyholder (in yrs)*	Premium (Rs.)	Premium Allocation Charges (Rs.)	Policy Administration Charges (Rs.)	Gross Investment Returns of 6%			Gross Investment Returns of 10%		
					Non Guaranteed Benefits			Non Guaranteed Benefits		
					Loyalty Unit additions*	Death Benefit/ Fund Value* (Rs.)	Vesting Benefits (Rs.)	Loyalty Unit additions*	Death Benefit/ Fund Value* (Rs.)	Vesting Benefits (Rs.)
1	36	100,000	4,000	1,600	198	99,150	-	205	102,902	-
2	37	-	-	630	207	103,476	-	223	111,481	-
3	38	-	-	662	216	107,988	-	241	120,799	-
4	39	-	-	695	225	112,692	-	261	130,918	-
5	40	-	-	729	235	117,596	-	283	141,909	-
6	41	-	-	766	245	122,709	-	307	153,849	-
7	42	-	-	804	256	128,039	-	333	166,822	-
8	43	-	-	844	267	133,595	-	361	180,917	-
9	44	-	-	886	278	139,386	-	392	196,233	-
10	45	-	-	931	290	145,423	-	425	212,879	-
11	46	-	-	977	303	151,714	-	461	230,970	-
12	47	-	-	1,026	316	158,271	-	500	250,635	-
13	48	-	-	1,078	330	165,104	-	543	272,012	-
14	49	-	-	1,131	344	172,224	-	589	295,252	-
15	50	-	-	1,188	359	179,644	-	640	320,519	-
16	51	-	-	1,247	374	187,375	-	695	347,993	-
17	52	-	-	1,310	390	195,429	-	754	377,870	-
18	53	-	-	1,375	407	203,821	-	819	410,360	-
19	54	-	-	1,444	424	212,562	-	890	445,696	-
20	55	-	-	1,516	442	221,668	221,668	966	484,129	484,129

\* Indicates benefits payable or balance available at the end of each policy year.

**VIII. Taxation:** Tax Benefits under the Policy are subject to conditions under Section 80C/80CCC of the Income Tax Act 1961 ('Act') and Section 10(10A) of the Income Tax Act, 1961 (as amended from time to time). However tax laws are subject to amendment from time to time. You may consult a qualified tax advisor for specific tax related advice to you.

**IX. Policy Charges**

The Charges under the Policy are as follows:

**Premium Allocation Charges:** Premium Allocation Charge is a percentage of the Premium appropriated towards charges and are as specified below :

**Regular Premium**

Annual Premium Band	Year 1	Year 2	Year 3 to 20	Year 21 onwards
Premium less than or equal to 5 lacs	18.0%	4.5%	2%	1%
Premium greater than 5 lacs and less than or equal to 15 lacs	16.5%	4.5%	2%	1%
Premium greater than 15 lacs	15.0%	4.5%	2%	1%

Single Premium: 4%

Top Up Premium: 2%

**Fund Management Charge:** Fund Management Charge is a charge levied on a daily basis as a percentage of value of assets held in the Unit Linked Fund at the time of computation of the Unit Price. The Fund Management Charges applicable, at present, are as follows:

Fund	Annual Charge
Pension Debt fund	0.75%
Pension Equity fund	1.50%
Pension Liquid fund	0.50%

The Fund Management Charges can be revised subject to a maximum of 2.5% per annum subject to the approval of Regulatory Authority.

**Policy Administration Charges:** Policy Administration Charges comprises of Charges, which are levied to meet expenses, other than those covered by the Premium Allocation Charges and the Fund Management Charges. The monthly Policy Administration Charges will be Rs.1050/- in the first Policy month and Rs. 50/- for each subsequent month. The Policy Administration Charges would be deducted at the beginning of each Policy month by cancellation of Units from the Fund Value. The aforesaid Policy Administration Charges of Rs.50/- would be increased compounded at 5% every Policy Year.

**Surrender Charge:** Surrender Charge is a charge, which is expressed as a percentage of the Fund Value. The Surrender Charges applicable at present are as follows:

Number of full years Premiums paid	Surrender Charges as % of the Fund Value
1	30%
2	15%
3	10%
4	5%
5	2.5%
6 years and thereafter	1.0%

**For Single Premium:**

Year of surrender	Surrender Charge as % of Fund Value
4	5%
5	2.5%
6 years and thereafter	1.0%

The Surrender Charges are reviewable subject to a maximum of 50% of the Fund Value for Regular Premium or 10% of the Single Premium, as the case may be with requisite approval from the Regulatory Authority.

**Switching Charges :** The Switching Charges are levied on switching of units from one Unit Linked Fund to another offered under the Policy or switching in or out of the Life Stage Investment Program. Four switches are allowed free of cost during a Policy Year, thereafter Rs 200/- per switch is chargeable for any additional switches made in a Policy Year.

The Switching Charges may be revised by the Company subject to a maximum of Rs 500/- per switch with requisite approval of the Regulatory Authority.

**Miscellaneous Charges:** For alterations like preponing or postponing the Vesting Date or other Policy alteration requests, an amount of Rs.500/- would be charged. The maximum charge shall not exceed Rs 1, 000/-.

The reviewable charges can be revised by the Company subject to 30 days' prior notice to the Policyholder and with the requisite approval from the Regulatory Authority.

The above information is indicative of the terms, conditions, warranties and exceptions contained in the Policy. Please refer to the Policy Document for further details about the product