

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

- I. General:** This illustration has been prepared by ING Vysya Life Insurance Company Limited ("Company") in accordance with the Standards of Practice issued by the Life Insurance Council of India.
- II. The Plan:** This ING New Golden Life Plan is an individual unit-linked pension plan that doesn't participate in the profits of the Company. The premiums less charges are credited to the Fund Value ("Fund Value") and are used to purchase units in one or more Unit Linked Funds, offered by the Company, based on the choice made by the Policyholder. The Fund Value is represented by the number of Units multiplied by the respective Unit Price of the Units held from time to time under all the Unit Linked Funds held under the Policy.

III. Benefits:

Loyalty Benefits: The feature provides loyalty units at the end of each policy year, subject to payment of the premiums up to date and policy being in force.

- Up to 3rd policy year: 0.20% of Fund Value each year, subject to the condition that all premiums due are paid.

- 4th policy year onwards: 0.30% of Fund Value each year, subject to the condition that all premiums due are paid OR at least 10 full policy years premiums are paid.

Vesting Benefit:

On Surviving to the vesting date,

If age at vesting is less than 55, the following options are available:

- To postpone the vesting age up to the allowed limit as per the policy conditions.
- The vesting benefit can be used to purchase an annuity from the open market.

If the age at vesting is at least 55 years, the following options are available:

- Up to 1/3rd of the fund value can be taken in lump sum on vesting age
- The remaining amount can be used to purchase as annuity, under the available immediate Annuity Plan of the company or from the 'Open Market'.

Death Benefit:

- Fund Value can be availed in lump sum by the nominee / legal heir
- If spouse is the nominee and the age of the spouse is atleast 55 years, the fund value can also be used in the following manner:
 - The fund value can be used to purchase an immediate annuity policy either from the company subject to the terms and conditions prevailing at the time of purchase of the annuity plan chosen or opt to purchase the annuity in the open market. While exercising the annuity option the nominee can encash upto 1/3rd of th fund value, or such proportion as may be statutorily allowed, and the remaining amount can be used to purchase an annuity; OR
 - The entire fund value can be used to purchase the annuity from either the company or through an 'open market'.

Surrender Benefit: At any point of time after payment of one full year's annualized regular premiums, the Policyholder can opt to surrender the Policy, however, the surrender value payment will be made only after completion of 3 full policy years. The surrender value payable is the Fund Value less the applicable surrender charges. Once the contract is terminated by way of surrender it cannot be re-admitted.

Expected Interest Rates: For the purpose of projecting benefits under this Policy, the Life Insurance Council has prescribed two rates of returns. Currently the prescribed higher rate is 10% p.a. and lower rate is 6% p.a. These rates have been used to demonstrate the growth in the value of units under this Plan.

Statutory Warning: Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on the following pages. If your policy offers variable returns, then the illustrations will show two different rates of assumed future investment returns. These assumed rates of returns are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Taxation: The illustration table ignores the impact of the provisions of the Income Tax Act 1961 ('Act'). The provisions of Section 80C/80CCC of the Act (as amended from time to time) govern tax rebates for premiums and Top-ups paid towards an Insurance Policy. The tax exemption for the benefits paid under a life insurance policy is governed by Section 10(10A) of the Act (as amended from time to time). These provisions may be applicable to this Policy. If required by the Act, the Company may withhold taxes from the benefits payable under this Policy. The Company also reserves the right to recover from you levies such as Service Tax or such other taxes as may be levied by the appropriate authorities on insurance transactions.

ING New Golden Life – Benefit Illustration

Applicable to Linked Products
This shall form a part of policy document

Product Features:

Name of the product	ING New Golden Life	Unique Identification No.	
Age	30 years	Service Tax Rate	10.30%
Sum Assured	-	Policy Term	30 years
Premium Paying Term	30 years	Mode of Premium Payment	Annually
Amount of Instalment Premium	Rs. 18,000	Funds opted for	
Gender	Male		

Preserver	25%	Prime Equity	75%
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Policy No.	
Proposal No.	

Statement of various charges alongwith growth of the Fund expected over the duration of the policy with assumed rate of interest as mentioned

Gross Yield	10%
Net Yield	8.46%

(All charges are in Rupees)

Policy Year	Annualised Premium	Premium Allocation Charge	Amount available for investment (out of Premium)	Mortality Charge	Service Tax	Policy Admin. Charge	Guarantee Charge	Other Charges	Additions to the fund (if any)	Fund Before FMC	FMC	Fund at End	Surrender Value	Death Benefit
1	18,000	3,240	14,426	-	510	1,540	-	-	28	14,002	173	13,857	-	13,829
2	18,000	810	17,107	-	184	567	-	-	66	33,339	407	32,998	-	32,932
3	18,000	360	17,603	-	167	595	-	-	108	54,867	668	54,308	-	54,200
4	18,000	360	17,603	-	199	625	-	-	232	78,231	951	77,512	76,612	77,280
5	18,000	360	17,603	-	234	656	-	-	307	103,673	1,259	102,721	101,821	102,414
6	18,000	360	17,603	-	272	689	-	-	389	131,313	1,594	130,109	130,109	129,720
7	18,000	360	17,603	-	313	724	-	-	478	161,345	1,957	159,866	159,866	159,387
8	18,000	360	17,603	-	358	760	-	-	575	193,975	2,353	192,197	192,197	191,622
9	18,000	360	17,603	-	406	798	-	-	680	229,431	2,782	227,329	227,329	226,649
10	18,000	360	17,603	-	458	838	-	-	794	267,958	3,248	265,503	265,503	264,709
11	18,000	360	17,603	-	514	880	-	-	918	309,824	3,755	306,987	306,987	306,069
12	18,000	360	17,603	-	576	924	-	-	1,053	355,321	4,306	352,068	352,068	351,015
13	18,000	360	17,603	-	642	970	-	-	1,200	404,766	4,905	401,060	401,060	399,861
14	18,000	360	17,603	-	714	1,018	-	-	1,359	458,502	5,556	454,305	454,305	452,946
15	18,000	360	17,603	-	792	1,069	-	-	1,532	516,905	6,263	512,174	512,174	510,642
16	18,000	360	17,603	-	877	1,123	-	-	1,720	580,381	7,032	575,070	575,070	573,350
17	18,000	360	17,603	-	969	1,179	-	-	1,925	649,375	7,867	643,432	643,432	641,508
18	18,000	360	17,603	-	1,068	1,238	-	-	2,147	724,367	8,775	717,739	717,739	715,592
19	18,000	360	17,603	-	1,176	1,300	-	-	2,388	805,883	9,762	798,509	798,509	796,120
20	18,000	360	17,603	-	1,294	1,365	-	-	2,651	894,491	10,835	886,307	886,307	883,656
21	18,000	180	17,801	-	1,403	1,433	-	-	2,937	991,030	12,004	981,964	981,964	979,027
22	18,000	180	17,801	-	1,541	1,504	-	-	3,248	1,095,976	13,275	1,085,950	1,085,950	1,082,702
23	18,000	180	17,801	-	1,691	1,580	-	-	3,586	1,210,064	14,656	1,198,995	1,198,995	1,195,408
24	18,000	180	17,801	-	1,854	1,659	-	-	3,954	1,334,093	16,158	1,321,889	1,321,889	1,317,936
25	18,000	180	17,801	-	2,030	1,742	-	-	4,353	1,468,933	17,790	1,455,496	1,455,496	1,451,143
26	18,000	180	17,801	-	2,222	1,829	-	-	4,788	1,615,530	19,565	1,600,753	1,600,753	1,595,965
27	18,000	180	17,801	-	2,430	1,920	-	-	5,260	1,774,913	21,495	1,758,678	1,758,678	1,753,418
28	18,000	180	17,801	-	2,656	2,016	-	-	5,774	1,948,200	23,593	1,930,381	1,930,381	1,924,608
29	18,000	180	17,801	-	2,902	2,117	-	-	6,332	2,136,610	25,874	2,117,068	2,117,068	2,110,736
30	18,000	180	17,801	-	3,168	2,223	-	-	6,939	2,341,466	28,354	2,320,051	2,320,051	2,313,112

In this policy, the investment risk in investment portfolio is borne by the policyholder

Gross Yield	6%
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Policy Year	Annualised Premium	Premium Allocation Charge	Amount available for investment (out of Premium)	Mortality Charge	Service Tax	Policy Admin. Charge	Guarantee Charge	Other Charges	Additions to the fund (if any)	Fund Before FMC	FMC	Fund at End	Surrender Value	Death Benefit
1	18,000	3,240	14,426	-	510	1,540	-	-	27	13,485	169	13,343	-	13,316
2	18,000	810	17,107	-	182	567	-	-	62	31,579	392	31,249	-	31,186
3	18,000	360	17,603	-	163	595	-	-	101	51,021	632	50,490	-	50,389
4	18,000	360	17,603	-	192	625	-	-	211	71,350	882	70,679	69,779	70,468
5	18,000	360	17,603	-	223	656	-	-	275	92,680	1,145	91,810	90,910	91,535
6	18,000	360	17,603	-	254	689	-	-	341	115,004	1,420	113,926	113,926	113,585
7	18,000	360	17,603	-	287	724	-	-	410	138,370	1,707	137,072	137,072	136,662
8	18,000	360	17,603	-	322	760	-	-	482	162,824	2,008	161,298	161,298	160,815
9	18,000	360	17,603	-	359	798	-	-	558	188,418	2,324	186,652	186,652	186,094
10	18,000	360	17,603	-	397	838	-	-	638	215,205	2,654	213,189	213,189	212,551
11	18,000	360	17,603	-	437	880	-	-	721	243,239	2,999	240,961	240,961	240,241
12	18,000	360	17,603	-	478	924	-	-	808	272,580	3,360	270,028	270,028	269,220
13	18,000	360	17,603	-	522	970	-	-	899	303,288	3,738	300,448	300,448	299,550
14	18,000	360	17,603	-	568	1,018	-	-	994	335,426	4,134	332,286	332,286	331,292
15	18,000	360	17,603	-	616	1,069	-	-	1,094	369,061	4,548	365,606	365,606	364,513
16	18,000	360	17,603	-	666	1,123	-	-	1,198	404,262	4,982	400,478	400,478	399,280
17	18,000	360	17,603	-	718	1,179	-	-	1,307	441,102	5,436	436,973	436,973	435,666
18	18,000	360	17,603	-	773	1,238	-	-	1,421	479,657	5,910	475,168	475,168	473,747
19	18,000	360	17,603	-	831	1,300	-	-	1,541	520,007	6,407	515,140	515,140	513,599
20	18,000	360	17,603	-	891	1,365	-	-	1,666	562,234	6,927	556,973	556,973	555,307
21	18,000	180	17,801	-	936	1,433	-	-	1,797	606,637	7,474	600,960	600,960	599,163
22	18,000	180	17,801	-	1,002	1,504	-	-	1,935	653,106	8,046	646,995	646,995	645,059
23	18,000	180	17,801	-	1,072	1,580	-	-	2,079	701,737	8,645	695,171	695,171	693,092
24	18,000	180	17,801	-	1,144	1,659	-	-	2,230	752,632	9,272	745,589	745,589	743,359
25	18,000	180	17,801	-	1,221	1,742	-	-	2,388	805,893	9,928	798,353	798,353	795,965
26	18,000	180	17,801	-	1,300	1,829	-	-	2,553	861,632	10,615	853,571	853,571	851,018
27	18,000	180	17,801	-	1,384	1,920	-	-	2,726	919,964	11,333	911,356	911,356	908,630
28	18,000	180	17,801	-	1,471	2,016	-	-	2,907	981,007	12,085	971,829	971,829	968,922
29	18,000	180	17,801	-	1,562	2,117	-	-	3,096	1,044,889	12,872	1,035,114	1,035,114	1,032,018
30	18,000	180	17,801	-	1,658	2,223	-	-	3,294	1,111,741	13,695	1,101,340	1,101,340	1,098,046

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATION PURPOSE.

Notes:-

- 1 For the purpose of projecting benefits under this policy, the Life Insurance Council has prescribed two rates of returns at 10% p.a. and lower rate being 6% p.a. These rates have been used to demonstrate the growth in the value of units under this policy and does not in any way relate to the actual returns that would be earned.
- 2 The name of the policy does not in any way indicate the quality of the product, its future prospects or returns. Investments are subject to market risks and there is no assurance that the objectives of the fund will be achieved.
- 3 The illustration table should be read in conjunction with the product brochure.

In this policy, the investment risk in investment portfolio is borne by the policyholder

- 4 Service tax including Education Cess will be levied at the rate of 10.30% on the Mortality charges, Rider Premium charges, if any, Premium Allocation charges, Policy Administration charges, Fund Management Charges, Switching Charges and Miscellaneous charges. The rate of service tax and the scope of the charges are subject to change from time to time.
- 5 'Amount available for investment' is after taking into account the service tax on premium allocation charges.
- 6 Fund Management charges shown are based on the fund proportion chosen initially and may vary as fund proportion changes.
- 7 A glossary of the various terms of the charges under the policy is enclosed herewith for ease of understanding the various charges.
- 8 The rider charges, if any, are not taken into account in this situation.
- 9 Other charges column is made up of Miscellaneous charge which is not applicable for this plan.
- 10 There are certain additions to the fund such as Loyalty Additions which will be added at the end of the year subject to payment of all due premiums as on the date of such transfer.
- 11 With reference to IRDA circular No. 055/IRDA/Act/ULIP/2009-10, this Benefit Illustrator includes all charges as applicable. The net yield shown here is based on the Fund value after deducting all applicable charges excluding mortality charges and service tax.

I.....(Name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Marketing official's Signature:

Policyholder's Signature:

Company Seal:

Place:

Date:

IV. Policy Charges:

(i) Premium Allocation Charges: The Company charges the Premium Allocation Charges, at the following rates:

(a) For Regular Premium

Premium Payment Term	Year 1	Year 2	Year 3 to 20	Year 21 onwards
Up to 10 years	15.0%	4.5%	2%	1%
11 years and thereafter	18.0%	4.5%	2%	1%

(b) For Top-up Premium

2% of the Top-up Amount

(ii) Policy Administration Charges: These are Rs. 1,045/- in the 1st policy month and Rs. 45 from 2nd month onwards, inflating at 5% compounded annually. In case of policies which have premiums in arrears, a flat extra of Rs.15 per month will be charged each month following the end of the grace period till termination of the policy or revival whichever is earlier. The charges are guaranteed during the policy term.

(iii) Fund Management Charges: Fund Management Charges will be charged by adjustment to the daily unit prices. Currently, the Company offers 2 Unit Linked Funds which are given below. The Fund Management Charges vary with each Unit Linked Fund as follows:

- ING Preserver – Pension : 1.00% per annum
- ING Prime Equity – Pension : 1.35% per annum

(iv) Switching Charges: 4 free switches per policy year are allowed. Additional switches within the same policy year are chargeable @ Rs.200/- per switch. The maximum switching charge is Rs.500/- per switch, subject to IRDA approval

(v) Premium Redirection Charges: There are no charges for premium redirections

(vi) Miscellaneous Charges: For alterations like deferring or advancing the vesting date or other policy alteration requests, an amount of Rs. 200/- would be charged. The maximum charge shall not exceed Rs.1,000/- prior to IRDA approval.

(vii) Surrender Charges: Surrender charge is levied as a percentage of the Policyholder's first policy year's annualized regular premium. Policy can be surrendered after payment of one full year's annualised regular premium, but surrender value payment will be made after completion of three full policy years subject to the following surrender charges:

Number of full policy years' Premium paid	Surrender Charge (Applicable as % of one full year's annualised regular premium)
Less than 1 Year	Not eligible for surrender
1 Year	60%
2 Years	40%
3 Years	10%
4 Years and 5 Years	5%
6th Year onwards	NIL

In case the policy is surrendered after completion of 5 policy years, no penalty will be levied irrespective of the number of premiums paid.

The surrender charges mentioned above are subject to change with prior approval of IRDA. The maximum level of surrender charges shall not exceed 70% of the one full year's annualised regular premium.

V. Risk factors

- a) ING New Golden Life Plan is a Unit-Linked Life Insurance Product (ULIP). ULIP plans are different from the traditional insurance products and are subject to risk factors.
- b) ING Vysya Life Insurance Company Limited is only the name of the Insurance Company and ING New Golden Life Plan is only the name of the ULIP contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- c) The names of the Unit Linked Funds do not in any manner indicate the quality of the Unit Linked Fund or their future prospects or returns.
- d) Investments in Units are subject to market and other risks and there can be no assurance that the objectives of the Unit Linked Funds will be achieved.
- e) The premiums paid in ULIP policies are subject to investment risks associated with capital markets and the Unit Price of the Units may go up or down based on performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- f) Past performance of the Unit Linked Fund and other Funds of the Company is not indicative of future performance of any of these Funds.
- g) The Unit Linked Product does not offer a guaranteed return.
- h) Please know the associated risks and applicable charges, from your insurance agent or the Policy Document.

To know more about this product, please contact our nearest Branch Office.
Or call us at 1-800-419-8228 or SMS LIFE to 53636 or visit www.inglife.co.in

Insurance is the subject matter of solicitation.

In this policy, the investment risk in investment portfolio is borne by the policyholder

UIN: 114LO44VO1

LIFE INSURANCE

