

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

- I. **General:** This illustration has been prepared by ING Vysya Life Insurance Company Limited (“Company”) in accordance with the Standards of Practice issued by the Life Insurance Council of India.
- II. **The Plan:** This ING Freedom Plan is an individual unit-linked plan that doesn’t participate in the profits of the Company. The premiums less charges are credited to the Fund Value (“Fund Value”) and are used to purchase units in one or more Unit Linked Funds, offered by the Company, based on the choice made by the Policyholder. The Fund Value is represented by the number of Units multiplied by the respective Unit Price of the Units held from time to time under all the Unit Linked Funds held under the Policy.

III. **Benefits:**

Loyalty Additions: Provided at least 15 policy year premiums are paid, loyalty additions equal to 250% of First Year Regular Premium Allocation charges is credited to the fund at the end of 25 years. The loyalty additions are payable if the policyholder opts for cover continuation option after payment of at least 15 years’ premium.

Survival Benefits at regular intervals: This plan provides an option to avail the benefit of paying out survival benefits as 25% of available Fund Value at the end of every 5th policy year starting from 10th policy year onwards till 25th policy year. The systematic survival benefits are not paid where premiums due are not paid and the policy is in the revival period. The policyholder will have the option to avail all the available survival benefits after reinstatement of the policy.

Death Benefit: In the unfortunate event of death of the life assured during the policy term, total of Sum Assured plus Total Fund Value will be payable.

If age at entry is less than 12, risk will commence at the end of 2 years from the date of policy commencement. In case of death during this period, the benefit payable would be Fund Value.

Maturity Benefit: On maturity of the policy, **Fund Value** as on the date of maturity will be paid in lumpsum or in equal annual installments during the settlement period of 3 or 5 years.

Surrender Benefit: At any point of time after payment of one full year’s annualized regular premiums, the Policyholder can opt to surrender the Policy. However, the surrender value payment will be made only after completion of 3 full policy years. The surrender value payable is the Fund Value less the applicable surrender charges.

Partial Withdrawal Benefit: Only once during the Policy Term Partial Withdrawal benefit is available from 3rd to 10th Policy year. The maximum amount that can be withdrawn is 25% of Fund Value available at that point of time. The amount of Fund Value available after availing the partial withdrawal should be at least 1.5 times of the one full year’s annualized regular premium. There is a 3 year lock-in period for withdrawal from top-ups i.e., a policyholder will be allowed to make any partial withdrawals from the top-up contributions only after 3 years from the date of remittance/realization of top-up contribution.

Cover Continuation Option: Cover continuance option provides you the convenience of continuing your's life insurance cover including rider cover, if any, in case you opt not to pay premiums any time after payment of at least first ten full year's annualized regular premium. This option can be chosen 3 months before the end of the revival date and acceptance of this option is subject to underwriting, prevailing at the time of exercising the option. You can continue to avail survival benefits, partial withdrawals, switches and surrender benefits. On exercising this cover continuation option the Mortality Charges, Rider Charges, if any, Fund Management Charges and Administration Charges shall be recovered from the Fund Value. Once the cover continuation option is exercised no premiums can be paid. If the Fund Value at any time falls to 1.5 times the one full year's annualized regular premium, the balance of the Fund Value less surrender penalty subject to a minimum of one annualised premium is paid and the policy foreclosed.

Expected Interest Rates: For the purpose of projecting benefits under this Policy, the Life Insurance Council has prescribed two rates of returns. Currently the prescribed higher rate is 10% p.a. and lower rate is 6% p.a. These rates have been used to demonstrate the growth in the value of units under this Plan.

Statutory Warning: Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on the following pages. If your policy offers variable returns then the illustrations will show two different rates of assumed future investment returns. These assumed rates of returns are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.

Taxation: The illustration table ignores the impact of the provisions of the Income Tax Act 1961 ('Act'). The provisions of Section 80C of the Act (as amended from time to time) govern tax rebates for premiums and top-ups paid towards an Insurance Policy. The tax exemption for the benefits paid under a life insurance policy is governed by Section 10(10D) of the Act (as amended from time to time). These provisions may be applicable to this Policy. If required by the Act, the Company may withhold taxes from the benefits payable under this Policy. The Company also reserves the right to recover from you levies such as Service Tax or such other taxes as may be levied by the appropriate authorities on insurance transactions.

ING Freedom Plan – Benefit Illustration

Applicable to Linked Products
This shall form a part of policy document

Product Features:

Name of the product	ING Freedom Plan	Unique Identification No.	
Age	35 Years	Service Tax Rate	10.30%
Sum Assured	Rs.180,000	Policy Term	30 Years
Premium Paying Term	25 Years	Mode of Premium Payment	Annually
Amount of Instalment Premium	Rs.18,000	Funds opted for	
Gender	Male	Preserver	25% Prime Equity 75%
Survival Benefits	No		

Policy No.	
Proposal No.	

Statement of various charges alongwith growth of the Fund expected over the duration of the policy with assumed rate of interest as mentioned.

Gross Yield	10%
Net Yield	8.02%

(All charges are in Rupees)

Policy Year	Annualised Premium	Premium Allocation Charge	Amount available for investment (out of Premium)	Mortality Charge	Service Tax	Policy Admin. Charge	Guarantee Charge	Other Charges	Additions to the Fund (if any)	Survival Benefits	Fund Before FMC	FMC	Fund at End	Surrender Value	Death Benefit
1	18,000	7,200	10,058	270	909	1,240	-	-	-	-	9,256	117	9,139	-	189,139
2	18,000	1,260	16,610	288	252	567	-	-	-	-	27,280	335	26,944	-	206,944
3	18,000	1,260	16,610	310	282	595	-	-	-	-	46,772	572	46,200	-	226,200
4	18,000	540	17,404	335	241	625	-	-	-	-	68,722	838	67,884	66,984	247,884
5	18,000	540	17,404	363	276	656	-	-	-	-	92,463	1,125	91,337	90,437	271,337
6	18,000	540	17,404	399	316	689	-	-	-	-	118,133	1,437	116,696	116,696	296,696
7	18,000	540	17,404	437	358	724	-	-	-	-	145,893	1,773	144,120	144,120	324,120
8	18,000	540	17,404	470	402	760	-	-	-	-	175,923	2,137	173,786	173,786	353,786
9	18,000	540	17,404	506	451	798	-	-	-	-	208,410	2,531	205,879	205,879	385,879
10	18,000	540	17,404	551	503	838	-	-	-	-	243,550	2,956	240,593	240,593	420,593
11	18,000	540	17,404	605	560	880	-	-	-	-	281,554	3,417	278,137	278,137	458,137
12	18,000	540	17,404	668	623	924	-	-	-	-	322,650	3,915	318,735	318,735	498,735
13	18,000	540	17,404	742	691	970	-	-	-	-	367,088	4,454	362,634	362,634	542,634
14	18,000	540	17,404	825	764	1,018	-	-	-	-	415,136	5,036	410,100	410,100	590,100
15	18,000	540	17,404	917	844	1,069	-	-	-	-	467,085	5,666	461,419	461,419	641,419
16	18,000	540	17,404	1,019	930	1,123	-	-	-	-	523,253	6,347	516,906	516,906	696,906
17	18,000	540	17,404	1,131	1,023	1,179	-	-	-	-	583,981	7,083	576,899	576,899	756,899
18	18,000	540	17,404	1,253	1,124	1,238	-	-	-	-	649,643	7,878	641,764	641,764	821,764
19	18,000	540	17,404	1,383	1,232	1,300	-	-	-	-	720,640	8,739	711,901	711,901	891,901
20	18,000	540	17,404	1,524	1,349	1,365	-	-	-	-	797,410	9,669	787,741	787,741	967,741
21	18,000	540	17,404	1,674	1,475	1,433	-	-	-	-	880,428	10,676	869,752	869,752	1,049,752
22	18,000	540	17,404	1,834	1,611	1,504	-	-	-	-	970,206	11,764	958,442	958,442	1,138,442
23	18,000	540	17,404	2,001	1,757	1,580	-	-	-	-	1,067,304	12,940	1,054,363	1,054,363	1,234,363
24	18,000	540	17,404	2,143	1,911	1,659	-	-	-	-	1,172,367	14,213	1,158,154	1,158,154	1,338,154
25	18,000	540	17,404	2,323	2,080	1,742	-	-	18,000	-	1,286,022	15,591	1,288,431	1,288,431	1,450,431
26	-	-	-	2,541	2,210	1,829	-	-	-	-	1,409,600	17,088	1,392,511	1,392,511	1,572,511
27	-	-	-	2,798	2,388	1,920	-	-	-	-	1,523,474	18,469	1,505,006	1,505,006	1,685,006
28	-	-	-	3,092	2,582	2,016	-	-	-	-	1,646,538	19,961	1,626,577	1,626,577	1,806,577
29	-	-	-	3,424	2,793	2,117	-	-	-	-	1,779,519	21,573	1,757,946	1,757,946	1,937,946
30	-	-	-	3,794	3,021	2,223	-	-	-	1,899,891	1,923,206	23,315	1,899,891	1,899,891	2,079,891

In this policy, the investment risk in investment portfolio is borne by the policyholder

Gross Yield	6%
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Policy Year	Annualised Premium	Premium Allocation Charge	Amount available for investment (out of Premium)	Mortality Charge	Service Tax	Policy Admin. Charge	Guarantee Charge	Other Charges	Additions to the Fund (if any)	Survival Benefits	Fund Before FMC	FMC	Fund at End	Surrender Value	Death Benefit
1	18,000	7,200	10,058	270	909	1,240	-	-	-	-	8,906	115	8,792	-	188,792
2	18,000	1,260	16,610	288	251	567	-	-	-	-	25,909	324	25,585	-	205,585
3	18,000	1,260	16,610	310	279	595	-	-	-	-	43,625	543	43,082	-	223,082
4	18,000	540	17,404	335	235	625	-	-	-	-	62,919	780	62,139	61,239	242,139
5	18,000	540	17,404	363	266	656	-	-	-	-	83,019	1,028	81,991	81,091	261,991
6	18,000	540	17,404	399	300	689	-	-	-	-	103,950	1,286	102,664	102,664	282,664
7	18,000	540	17,404	437	335	724	-	-	-	-	125,744	1,555	124,190	124,190	304,190
8	18,000	540	17,404	470	371	760	-	-	-	-	148,446	1,834	146,611	146,611	326,611
9	18,000	540	17,404	506	409	798	-	-	-	-	172,090	2,126	169,964	169,964	349,964
10	18,000	540	17,404	551	449	838	-	-	-	-	196,707	2,429	194,278	194,278	374,278
11	18,000	540	17,404	605	491	880	-	-	-	-	222,329	2,745	219,584	219,584	399,584
12	18,000	540	17,404	668	536	924	-	-	-	-	248,987	3,074	245,913	245,913	425,913
13	18,000	540	17,404	742	584	970	-	-	-	-	276,714	3,416	273,298	273,298	453,298
14	18,000	540	17,404	825	634	1,018	-	-	-	-	305,545	3,772	301,773	301,773	481,773
15	18,000	540	17,404	917	687	1,069	-	-	-	-	335,517	4,141	331,375	331,375	511,375
16	18,000	540	17,404	1,019	742	1,123	-	-	-	-	366,667	4,526	362,141	362,141	542,141
17	18,000	540	17,404	1,131	801	1,179	-	-	-	-	399,034	4,925	394,109	394,109	574,109
18	18,000	540	17,404	1,253	862	1,238	-	-	-	-	432,660	5,340	427,320	427,320	607,320
19	18,000	540	17,404	1,383	926	1,300	-	-	-	-	467,587	5,771	461,816	461,816	641,816
20	18,000	540	17,404	1,524	994	1,365	-	-	-	-	503,859	6,219	497,641	497,641	677,641
21	18,000	540	17,404	1,674	1,064	1,433	-	-	-	-	541,523	6,683	534,840	534,840	714,840
22	18,000	540	17,404	1,834	1,138	1,504	-	-	-	-	580,626	7,166	573,460	573,460	753,460
23	18,000	540	17,404	2,001	1,214	1,580	-	-	-	-	621,221	7,667	613,554	613,554	793,554
24	18,000	540	17,404	2,143	1,291	1,659	-	-	-	-	663,400	8,188	655,213	655,213	835,213
25	18,000	540	17,404	2,323	1,373	1,742	-	-	18,000	-	707,187	8,728	716,459	716,459	878,459
26	-	-	-	2,541	1,408	1,829	-	-	-	-	753,236	9,297	743,940	743,940	923,940
27	-	-	-	2,798	1,480	1,920	-	-	-	-	781,923	9,652	772,271	772,271	952,271
28	-	-	-	3,092	1,558	2,016	-	-	-	-	811,462	10,018	801,444	801,444	981,444
29	-	-	-	3,424	1,641	2,117	-	-	-	-	841,842	10,394	831,447	831,447	1,011,447
30	-	-	-	3,794	1,730	2,223	-	-	-	862,271	873,052	10,781	862,271	862,271	1,042,271

IN THIS POLICY, THE INVESTMENT RISK IS BORNE BY THE POLICYHOLDER AND THE ABOVE INTEREST RATES ARE ONLY FOR ILLUSTRATION PURPOSE.

Notes:-

- For the purpose of projecting benefits under this policy, the Life Insurance Council has prescribed two rates of returns at 10% p.a. and lower rate being 6% p.a. These rates have been used to demonstrate the growth in the value of units under this policy and does not in any way relate to the actual returns that would be earned.
- The name of the policy does not in any way indicate the quality of the product, its future prospects or returns. Investments are subject to market risks and there is no assurance that the objectives of the fund will be achieved.
- The illustration table should be read in conjunction with the product brochure.
- Service tax including Education Cess will be levied at the rate of 10.30% on the Mortality Charges, Rider Premium Charges, if any,

Premium Allocation Charges, Policy Administration Charges, Fund Management Charges, Switching Charges and Miscellaneous Charges. The rate of service tax and the scope of the charges are subject to change from time to time.

- 5 'Amount available for investment' is after taking into account the service tax on premium allocation charges.
- 6 Fund Management charges shown are based on the fund proportion chosen initially and may vary as fund proportion changes.
- 7 The mortality charges are as applicable to a standard life.
- 8 A glossary of the various terms of the charges under the policy is enclosed herewith for ease of understanding the various charges.
- 9 The rider charges, if any, are not taken into account in this situation.
- 10 Other charges column is made up of Miscellaneous Charge which is not applicable for this plan.
- 11 There are certain additions to the fund such as Loyalty Additions which will be added at the end of the year subject to payment of all due premiums as on the date of such transfer.
- 12 With reference to IRDA circular No. 055/IRDA/Act/ULIP/2009-10, this Benefit Illustrator includes all charges as applicable. The net yield shown here is based on the Fund value after deducting all applicable charges excluding mortality charges and service tax.

I.....(Name), having received the information with respect to the above, have understood the above statement before entering into the contract.

Marketing official's Signature:

Policyholder's Signature:

Company Seal:

Place:

Date:

IV. Policy Charges

(i) **Premium Allocation Charges:** The Company charges the Premium Allocation Charges, at the following rates:

(a) **For Regular Premium**

1st year premium	: 40%
2nd & 3rd year	: 7%
4th year onwards	: 3%

(b) **For Top-up Premium**

2% of the Top-up Amount

(ii) **Mortality Charges:** In order to provide insurance cover, the Company will deduct the Mortality Charges monthly in advance from the Fund Value by cancellation of Units. The Mortality Charges will vary based on age, sex, level of life cover, etc.

(iii) **Policy Administration Charges:** These are Rs. 745/- in the 1st policy month and Rs. 45 from 2nd month onwards, inflating at 5% compounded annually. In case of policies which have premiums in arrears, a flat extra of Rs.15 per month will be charged each month following the end of the grace period till termination of the policy or revival whichever is earlier. The charges are guaranteed during the policy term.

(iv) **Fund Management Charges:** Fund Management Charges will be charged by adjustment to the daily unit prices. Currently, the Company offers 2 Unit Linked Funds which are given below. The Fund Management Charges vary with each Unit Linked Fund as follows:

ING Preserver	: 1.00% per annum
ING Prime Equity	: 1.35% per annum

These Fund Management Charges may be revised by the Company and cannot exceed the cap as allowed by IRDA from time to time.

(v) **Switching Charges:** 4 free switches per policy year are allowed. Additional switches within the same policy year are chargeable @ Rs.200/- per switch. The maximum switching charge is Rs.500/- per switch, subject to IRDA approval.

(vi) **Premium Redirection Charges:** There are no charges for premium redirections.

(vii) **Rider Charges:**

ADB Rider:	Re. 0.12 per Rs.1000 Sum Assured per month
ADDDB Rider:	Re. 0.16 per Rs.1000 Sum Assured per month

The rider charges would be deducted on a monthly basis (benefit billing) along with the other regular monthly charges. Unlike mortality charges which can vary according to Sum at Risk, the rider charges would always be based on the full rider sum assured throughout the policy term.

(viii) Surrender Charges: Surrender charge is levied as a percentage of the Annualized Regular Premium. Policy can be surrendered after payment of one full year's regular premiums but surrender value payment will be made after completion of three full policy years subject to the following surrender charges:

Number of full policy years' Premium paid	Surrender Charge (Applicable as % of the one full year's annualised regular premiums)
Less than 1 Year	Not eligible for surrender
1 Year	60%
2 Years	40%
3 Years	10%
4 Years and 5 Years	5%
6th Year onwards	NIL

In case policy is surrendered after completion of 5 policy year, no penalty will be levied irrespective of the number of premiums paid. The surrender charges mentioned above are subject to change with prior approval of IRDA. The maximum level of surrender charges shall not exceed 70% of the Annualized Premium.

(ix) Partial Withdrawal Charges: 1% of the amount withdrawn, subject to a minimum of Rs. 100 for each partial withdrawal. The charges are reviewable subject to 30 days' prior notice to the Policyholder and with the requisite approval from IRDA. The maximum level of partial withdrawal charges cannot exceed 5% of the aggregate value of the Units withdrawn at any one point in time.

V. Risk Factors

- ING Freedom Plan is a Unit-Linked Life Insurance Product (ULIP). ULIP plans are different from the traditional insurance products and are subject to risk factors.
- ING Vysya Life Insurance Company Limited is only the name of the Insurance Company and ING Freedom Plan is only the name of the ULIP contract and does not in any way indicate the quality of the contract, its future prospects or returns.
- The names of the Unit Linked Funds do not in any manner indicate the quality of the Unit Linked Fund or their future prospects or returns.
- Investments in Units are subject to market and other risks and there can be no assurance that the objectives of the Unit Linked Funds will be achieved.

- e) The premiums paid in ULIP policies are subject to investment risks associated with capital markets and the Unit Price of the Units may go up or down based on performance of fund and factors influencing the capital market and the insured is responsible for his/her decisions.
- f) Past performance of the Unit Linked Fund and other Funds of the Company is not indicative of future performance of any of these Funds.
- g) The Unit Linked Product does not offer a guaranteed return.
- h) Please know the associated risks and applicable charges, from your insurance agent or the Policy Document.

To know more about this product, please contact our nearest Branch Office.
Or call us at 1-800-419-8228 or SMS LIFE to 53636 or visit www.inglife.co.in

Insurance is the subject matter of solicitation.

In this policy, the investment risk in investment portfolio is borne by the policyholder